



Report to the GAVI Alliance Board

16-17 November 2011

Subject:	Appointment of the external auditor
Report of:	Barry Greene, MD, Finance and Operations
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Agenda item:	16f
Category:	For Decision
Strategic goal:	Alliance operations

Section A: Overview

1. Purpose of the report

- 1.1 Appointment of GAVI's current external auditor, KPMG, for the provision of audit and tax services for the financial year 2011 (to be performed in 2011 and 2012).

2. Recommendations

- 2.1 On 28 October 2011, the Audit and Finance Committee ("AFC") recommended to the Board that it:
- (a) Appoint KPMG SA/AG as the independent auditor of the GAVI Alliance for 2011
 - (b) Appoint KPMG SA/AG to provide Swiss tax services for the GAVI Alliance for 2011
 - (c) Appoint KPMG LLP to provide United States tax services for the GAVI Alliance for 2011

3. Executive summary

- 3.1 The Board has sole responsibility to appoint the external auditor. It has chosen to retain KPMG in the past in order to engage the same auditor as the World Bank, and thus facilitate the most efficient and cost effective audit of the consolidated financial statements and the affiliated entities of IFFIm and GFA. The AFC reviewed the KPMG engagement letters during its meeting on 28 October prior to making its recommendation. The relevant AFC paper is available upon request.

4. Next steps

- 4.1 The Board is requested to consider and, if thought fit, appoint KPMG as external auditor and tax advisor. Subsequently, the Chair of the AFC will execute the engagement letters.