



## **GAVI Alliance Investment Committee Meeting**

8 July 2011

Geneva, Switzerland

### **FINAL MINUTES**

#### **1. Chair's report**

Finding a quorum of members present, the meeting commenced at 10.22 Geneva time on 8 July 2011. George W. Welde, Jr, Investment Committee Chair chaired the meeting.

Notice of the meeting was waived as all Committee members were present.

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#### **2. Revision to the Cash and Short-Term Investment Policy**

On 4 June 2011, the Investment Committee recommended to the Board that it approve a new Cash and Short-Term Investment Policy. Since then, the World Bank proposed three amendments to the recommended policy. Barry Greene, MD, Finance and Operations, reviewed these amendments with the Committee (Doc #1).

- The amendments were consistent with the intent of the Committee and so the Committee was comfortable recommending them to the Board. However, it noted a strong preference in the future to receiving proposed amendments further in advance of the Board meeting.

#### **Decision One**

**The GAVI Alliance Investment Committee moved to:**

- **Recommend** to the Board that it approve the new Cash and Short-Term Investment Policy (8 July 2011 version).

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There being no further business, the meeting was brought to a close.

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Mr Kevin A. Klock  
Assistant Secretary



## Attachment A

### Participants

#### Committee Members

- George W. Wellde, Jr, Chair
- Dwight Bush
- Abigail Robinson

#### Secretariat

- Debbie Adams
- Barry Greene
- Kevin A. Klock
- Eelco Szabó