

June 12, 2018

The GAVI Alliance
2, Chemin des Mines
Geneva
Switzerland
Attention: AMC Secretariat

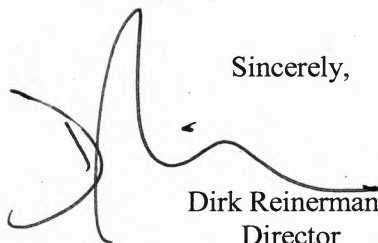
Remaining AMC Offer Amount Notice

Dear Sirs:

Pursuant to Condition 2.2 of the AMC Terms and Conditions, we hereby confirm that as of June 12, 2018, the Remaining AMC Offer Amount under and in accordance with the AMC Offer Agreement was USD 262,500,000.

Capitalised terms and references used in this notice but not defined herein shall have the meaning given to them in the master definitions schedule dated June 12, 2009 and signed by, amongst others, the parties to the Offer Agreement (the "Master Definitions Schedule").

Sincerely,



Dirk Reinermann
Director

Trust Funds and Partner Relations
Development Finance