

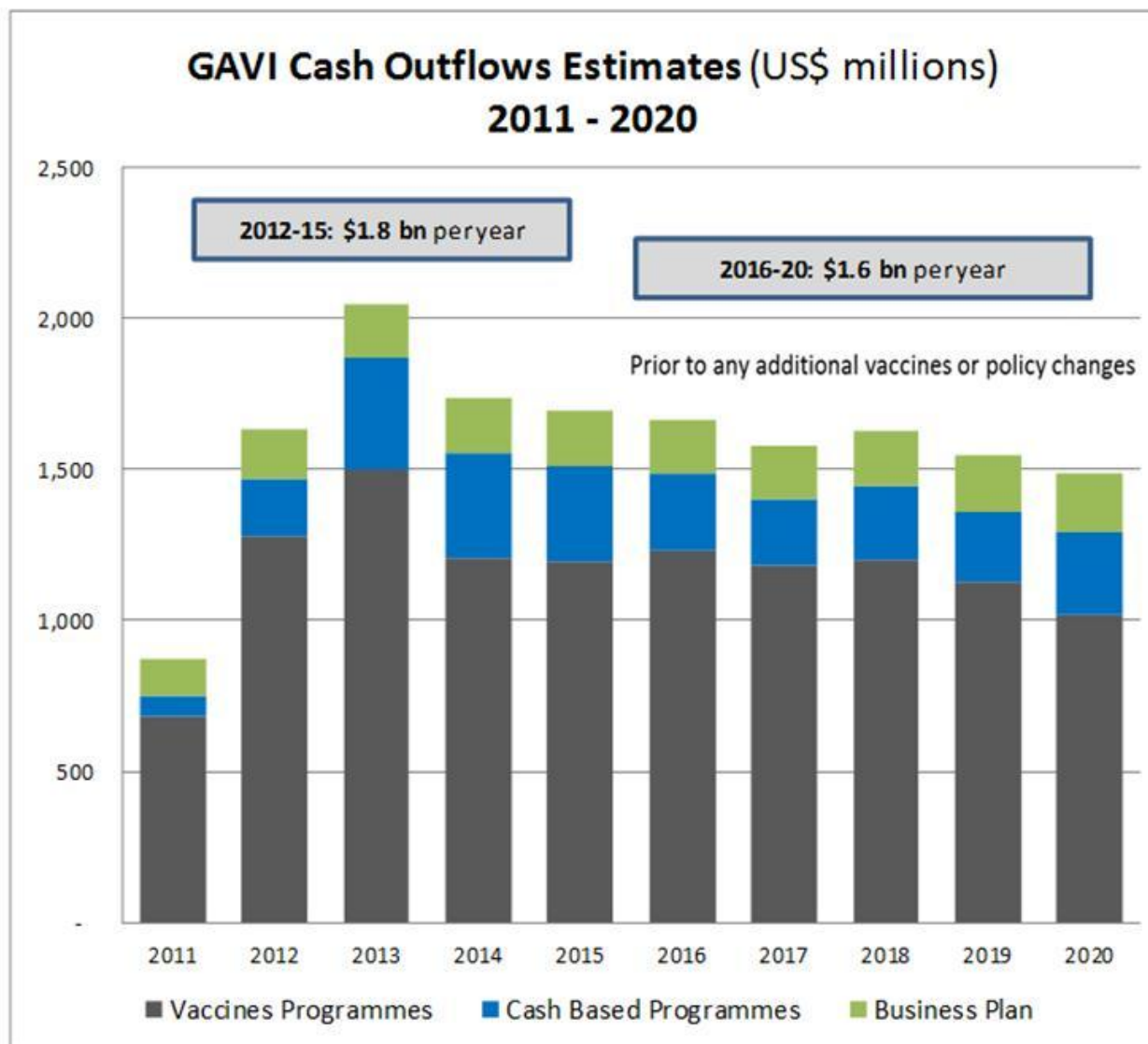
# Financial forecast

***Barry Greene***

*GAVI Alliance Board meeting  
Washington, DC, USA, 12-13 June 2012*



# Projected demand



**2011-15: \$8.0 bn**

**2016-20: \$7.9 bn**  
Indicative

**Includes the new vaccine windows**  
(MR, HPV, JE, typhoid)

**Prior to any other new vaccines** (and measles option)

**Includes VIG policy change** - the main difference since last forecast

# Evolution of estimates

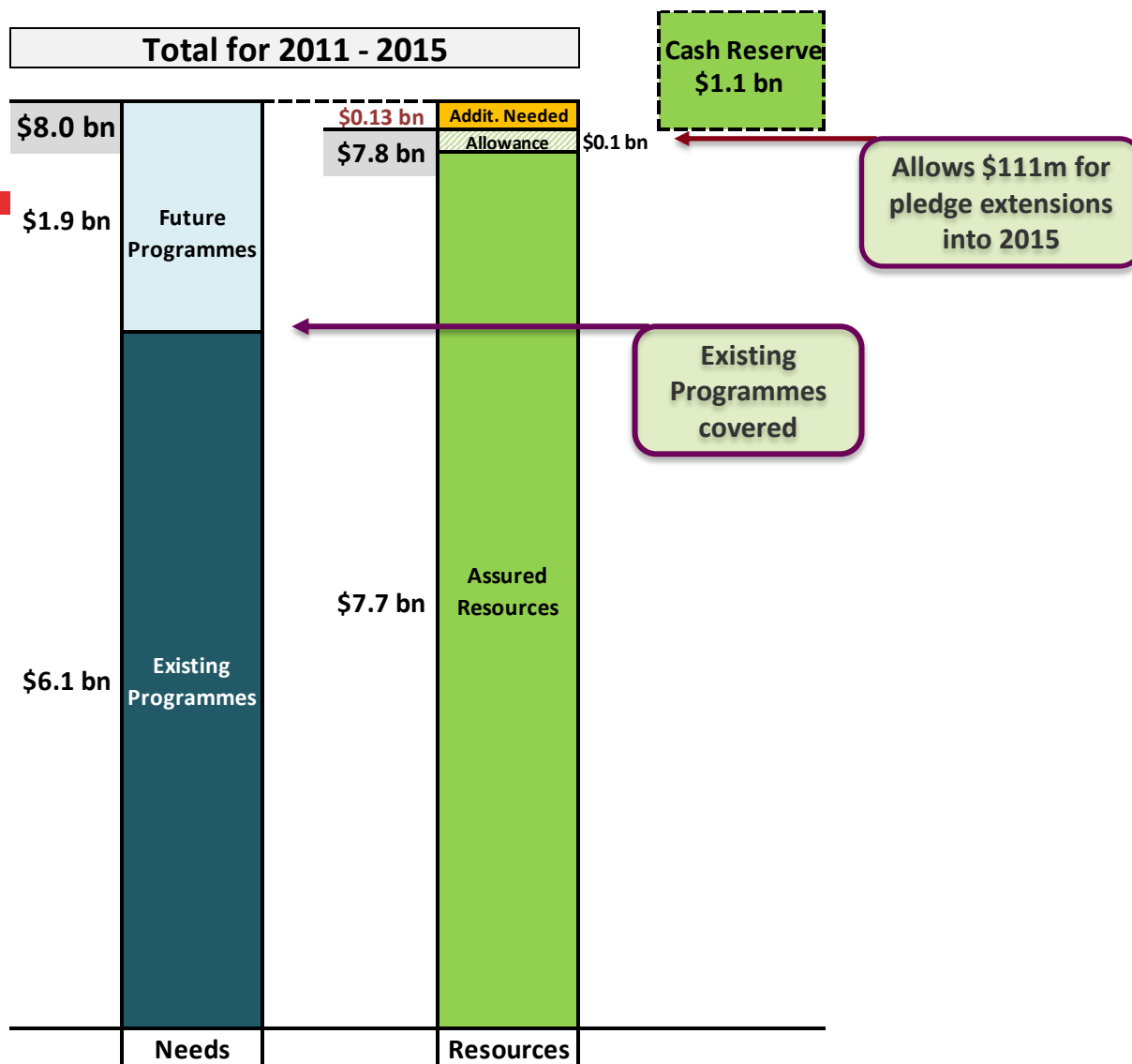
## Evolution of the Forecast US\$ billion

	July 2011 Board	2011 Change	Nov 2011 Board	2012 Change	Jun 2012 Board
<b>2011-2015</b>					
<b>Needs - to meet Demand</b>	<b>6.8</b>	<b>0.9</b>	<b>7.7</b>	<b>0.3</b>	<b>8.0</b>
Resources	7.9	(0.2)	7.7	0.1	7.8
Surplus / (Required)	1.1		0.0		(0.1) (\$131m)
<b>2016-2020 - Indicative!</b>					
<b>Needs - to meet Demand</b>	<b>7.9</b>	<b>(0.4)</b>	<b>7.5</b>	<b>0.4</b>	<b>7.9</b>

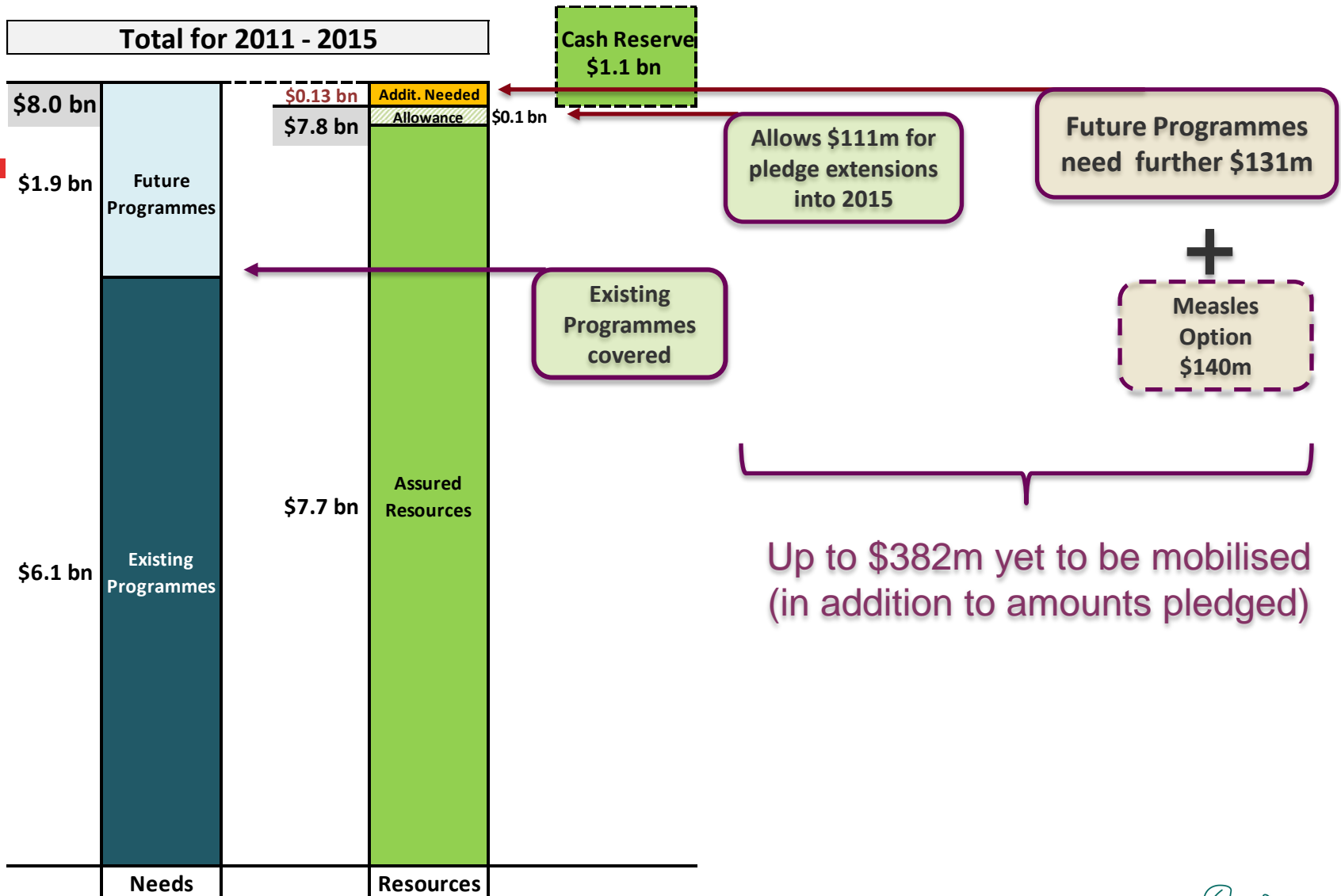
## Main drivers of the changes:

- Needs – 2011 change: Acceleration and scale-up of demand in 2011 new proposals
- Needs – 2012 change: Increased estimate for cash-based support (mainly the VIG policy change)
- Resources: Valuation in US dollars of non-USD pledges due in future years

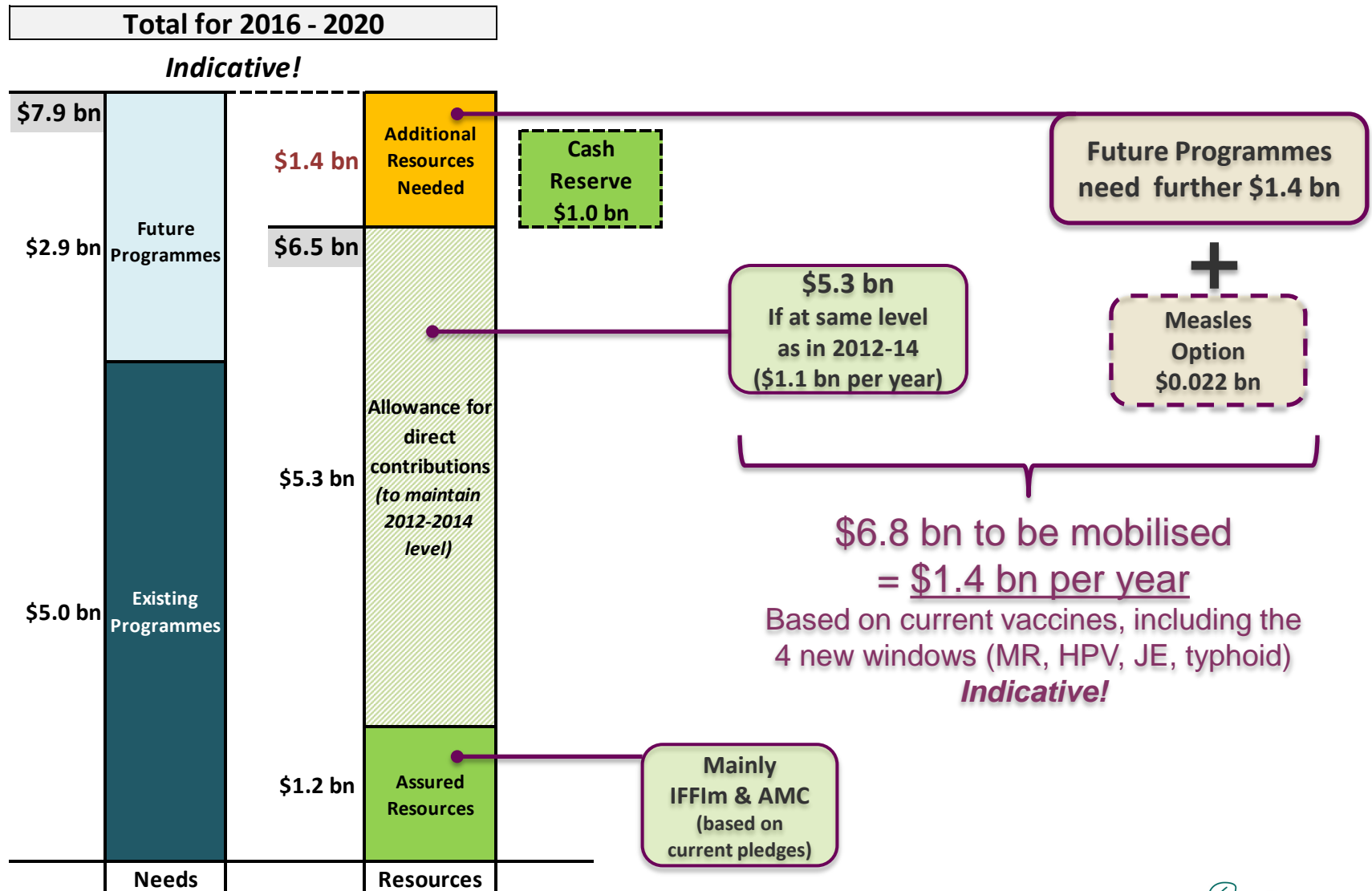
# Needs and resources through 2015



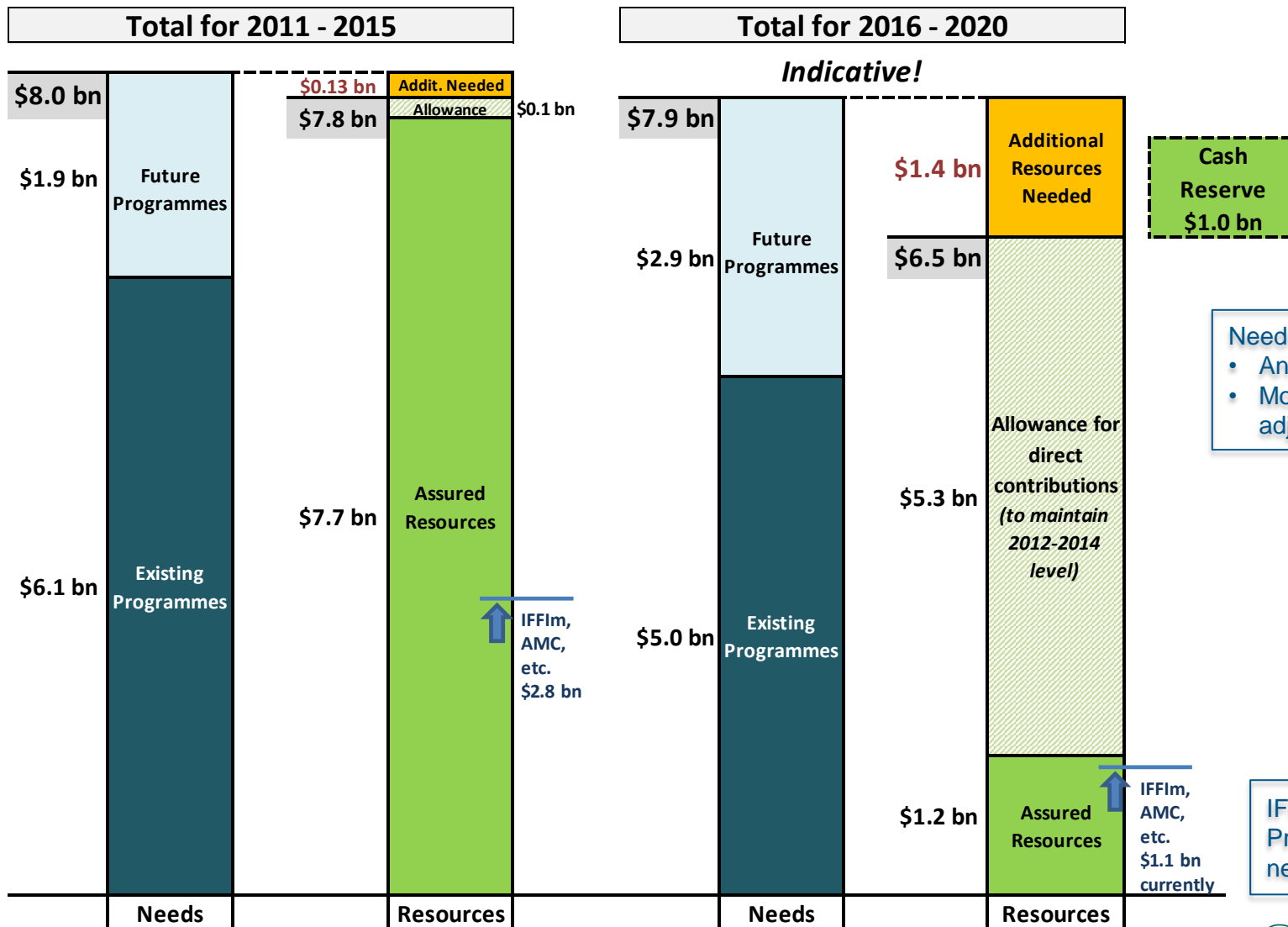
# Needs and resources through 2015



# Needs and resources 2016 – 2020 – indicative!



# Needs and resources through 2020

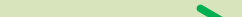



# Coverage of funding decisions

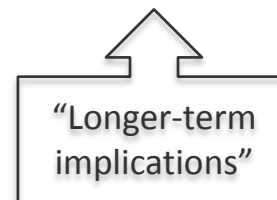
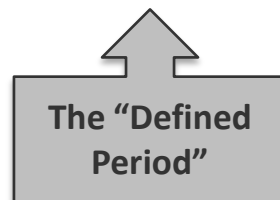
## Cumulative:

Surplus/(Deficit) <u>CUMULATIVE</u>
Surplus after existing programmes
Additional required for Future Programmes

## Key periods for Programme Funding Policy:

'Rolling six-year' view								
2012	2013	2014	2015	2016	2017	2018	2019	2020
223	632	1,134	1,549	1,716	1,813	2,075	2,357	2,634
95	109	32	(131)	(454)	(805)	(1,044)	(1,272)	(1,559)
 2014			 2017					
All needs covered			Additional required for Future Programmes					

*Periods relevant to funding decisions in 2012:*



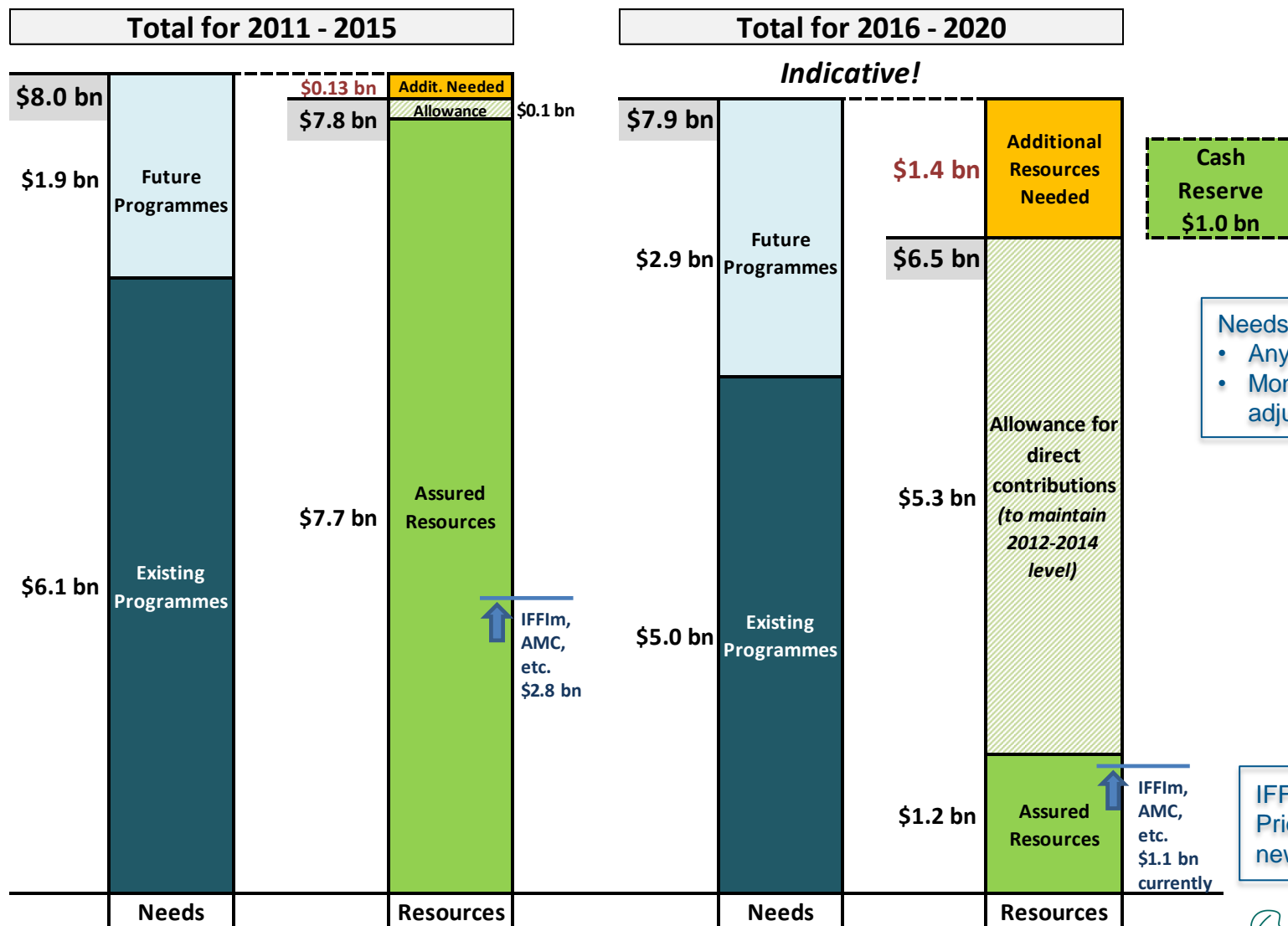
- Sufficient cover for Existing Programmes through 2014 and 2017 (and 2020)
- Sufficient cover for Future Programmes through the 'Defined Period' (to 2014)
- Additional funding for Future Programmes will be required for 2015 and later

## Note:

- Includes allowance for direct contributions continuing at \$1.1 bn per year
- Includes the 4 new vaccine windows; prior to any further options
- Prior to measles option and future adjustments from Monitoring IRC



# Needs and resources through 2020





[www.gavialliance.org](http://www.gavialliance.org)