

GAVI COVAX AMC

BOARD MEETING

Marie-Ange Saraka-Yao

22 March 2021, Virtual Meeting



Reach every child
www.gavi.org

The road so far: pledges to Gavi COVAX AMC

Donor Governments Team Europe	Contribution (US\$ million) ¹
European Commission ²	489
France	122
Germany	1,097
Italy	104
Netherlands	37
Norway	141
Spain	61
Sweden	24
Other Team Europe donors (Austria, Belgium, Denmark, Estonia, Finland, Greece, Iceland, Ireland, Luxembourg)	27
Team Europe sub-total	2,102

Donor Governments	Contribution (US\$ million) ¹
Australia	61
Canada	197
Japan	200
Korea	10
Kuwait	10
New Zealand	12
Saudi Arabia	153
Qatar	10
Switzerland	22
United Kingdom	735
United States	2,500
Other sovereign donors (Bhutan, Colombia, Monaco, Singapore)	6

Foundations, Corporations and Organisations	Contribution (US\$ million) ¹
Bill & Melinda Gates Foundation	156
Other foundations, corporations and organisations	91

**\$6.3Bn in total +
\$778Mn for
delivery¹**

USA & Canada: vaccine delivery

Germany: vaccine logistics



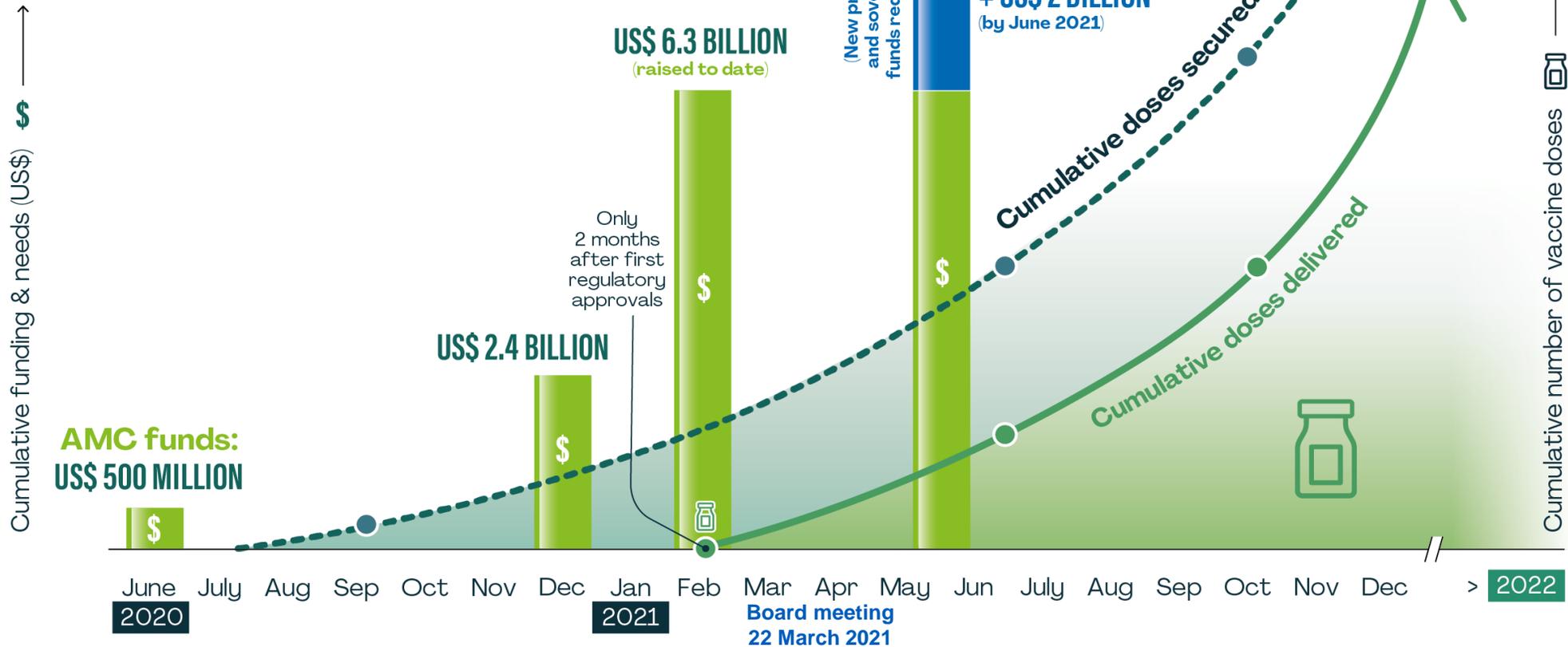
1. Fx Rates established as of December 31, 2020

2. Team Europe (European Commission/EIB) has also pledged 600m EUR in guarantees

AMC ACHIEVEMENTS TO DATE & IMMEDIATE NEEDS FOR CONTINUED IMPACT

810 to 855
MILLION
people
immunised

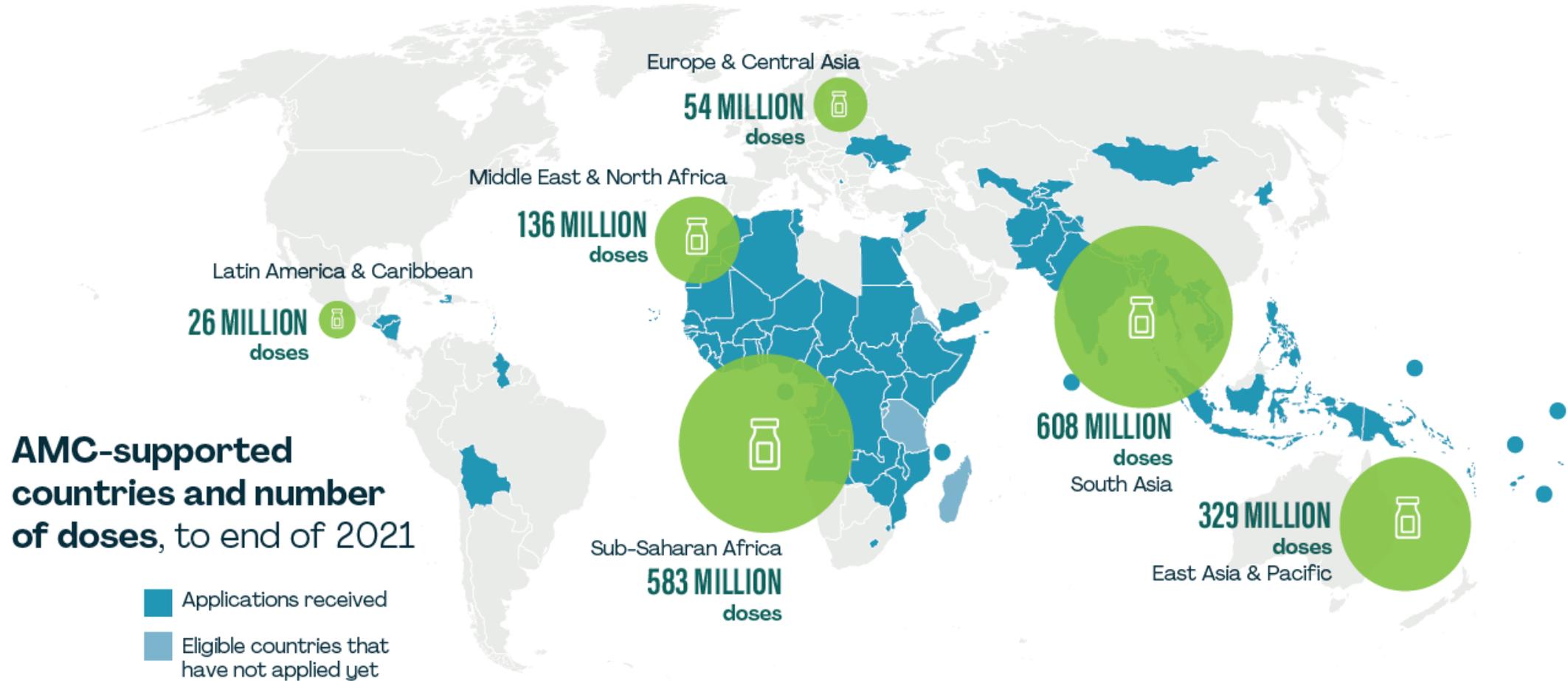
AMC funding, cumulative number of vaccine doses secured and doses delivered, achieved with donor funds, as of end of 2021



The road ahead (1)

- Our initial ask of at least US\$ 7 billion was based upon the assessment of the vaccine portfolio at the time. We now have a better assessment based upon actual and prospective deals.
- In addition to US\$ 6.3 billion already raised the remaining US\$ 2 billion funding are needed:
 - Funds mobilised so far puts us on the trajectory to procure at least 1.3 billion doses but countries are anxious to achieve higher coverage
 - New variants are causing a shift in demand and could require higher cost boosters and/or new vaccines
 - This ask will smooth the transition to 2022 given continuous flow of deals
- The extra resources would enable the AMC to secure up to 500 million extra doses
 - Potential supply has already been identified for up to 500 million additional doses
- Purchase of 1.8 billion doses would help immunise nearly 30% of the population in AMC countries
- Cost sharing supported by multilateral development banks of up to US\$ 1 billion, and dose sharing, will help countries to achieve higher coverage.

The road ahead (2)



Outlook 2022

Depending on the trajectory of the pandemic, **three scenarios could emerge** for the next phase of Gavi COVAX AMC support to lower income economies:

- 1. The pandemic is finally contained**, and no significant additional effort is needed.
- 2. Countries further expand coverage**, so larger adult populations are protected from severe disease and transmission is reduced.
- 3. Those most at risk need to be re-immunised using existing and new vaccines and boosters**, to extend the duration of protection against severe disease and new variants.

Whichever scenario(s) emerge, the Gavi COVAX AMC is designed to be flexible.