



# IFFIm Report

**René Karsenti, Chair, IFFIm Board**

**GAVI Alliance Board Meeting  
Geneva, Switzerland  
18 June 2014**



**THE WORLD BANK**

*GAVI Alliance Board meeting*

*18 June 2014*

# IFFIm essentials

## IFFIm makes GAVI more effective by:

- Increasing the available funding for life saving vaccines and immunisations
- Giving GAVI the flexibility to use funds when they are needed most
- Helping to drive down vaccine prices and increase security of vaccine supply by increasing the long-term predictability of funding
- Improving the efficiency of GAVI's financial management



# IFFIm donor outreach

## IFFIm Investment Case

- *GAVI needs to raise an additional US\$ 7.5 billion for 2016-20 – an average of US\$ 1.5 billion per year – through direct contributions and proceeds of new pledges to IFFIm*
- In consultation with donors since November 2013

## Outreach to donors

- IFFIm Donors' meeting in Washington, DC (April 2014)
- Replenishment meeting in Brussels (May 2014)
- Social Impact Investment Taskforce of the International Development Working Group

# IFFIm investor outreach

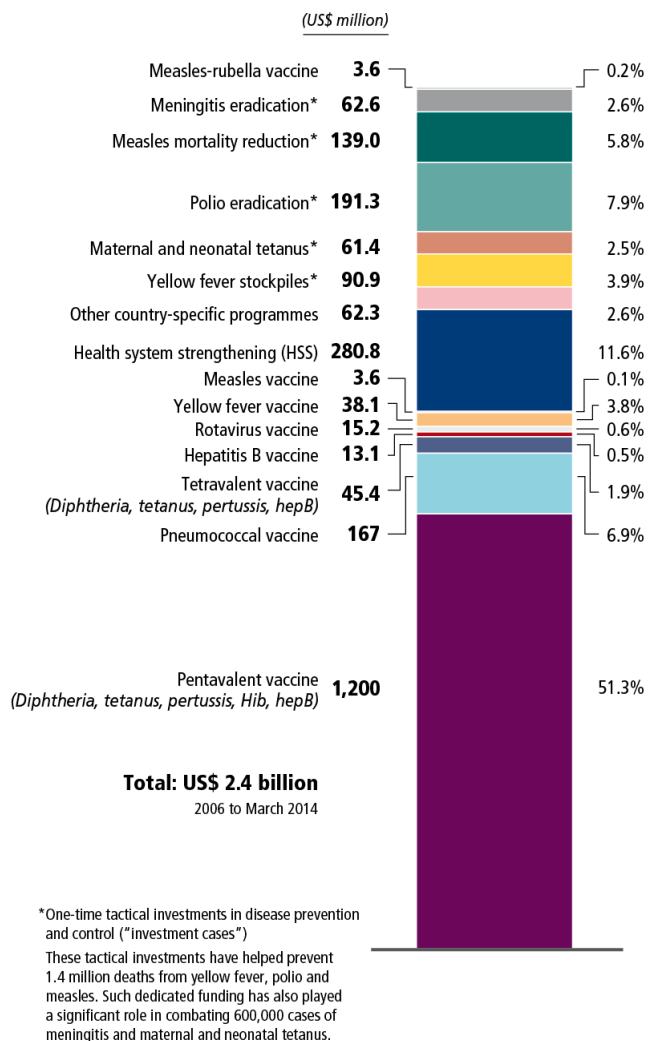
## Investor outreach

- IFFIm is an important part of growing Socially Responsible Investment market niche for both retail and institutional investors
- Due diligence on Vaccine Bonds is easy because investment goes directly to vaccination programmes
- IFFIm Board outreach to the SRI community through individual meetings and conferences in London, Qatar, Brussels, New York, Paris, plus media outreach
- IFFIm remains competitive: weighted avg cost of 3-month USD Libor + 16 bps



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# Funding GAVI



## Flexible funding

- IFFIm's long-term contributions provide a solid base for replenishment
- IFFIm provides flexible funding for GAVI that is outside of the replenishment cycle



**IFFIm**

**SUPPORTING  
GAVI**

# Thank You



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