

Financial Forecast

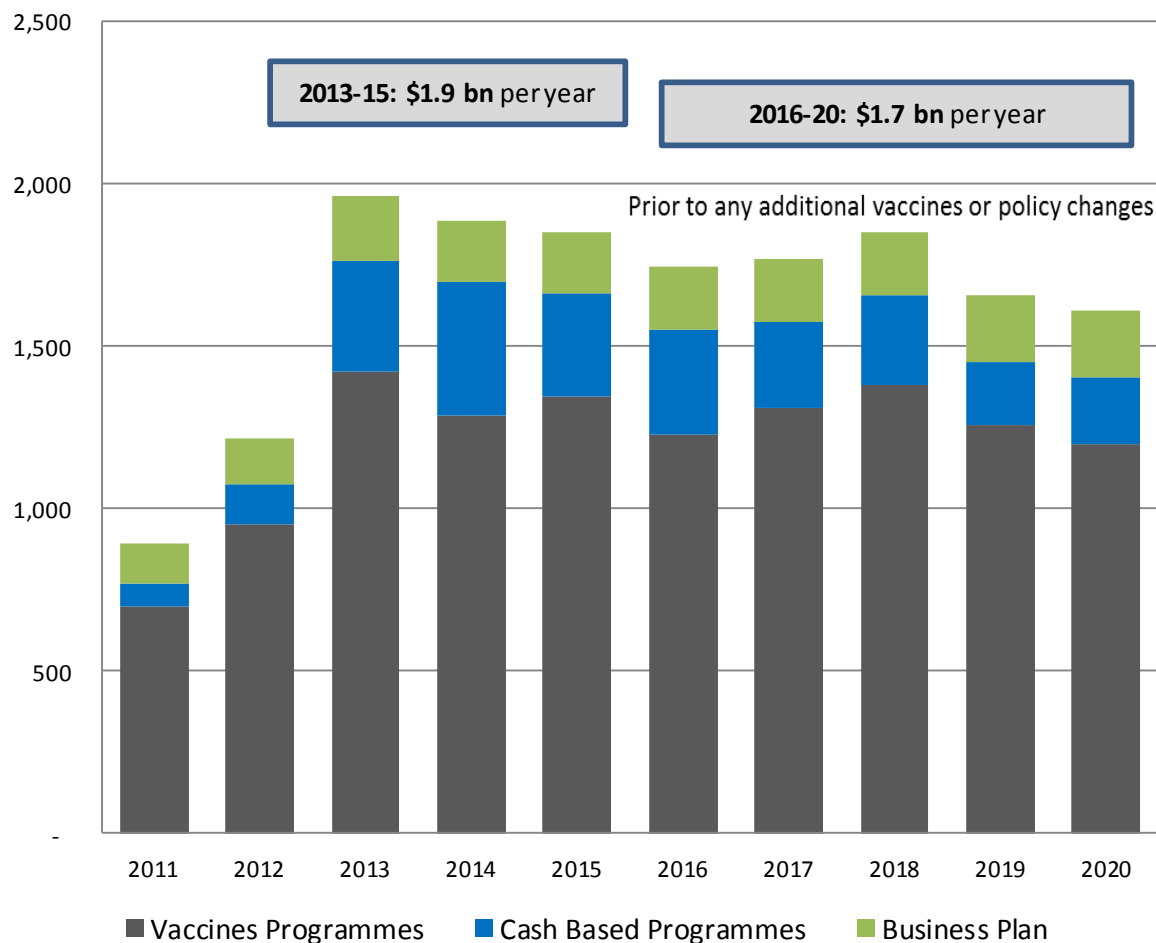
Barry Greene

*GAVI Alliance Board meeting
Geneva, Switzerland, 11-12 June 2013*



Projected demand

GAVI Cash Outflows Estimates (US\$ millions)
2011 - 2020



2011-15: \$7.8 bn

2016-20: \$8.6 bn
Indicative

Needs are prior to:

- Any additional vaccines that may be supported in the future (+)
- Monitoring IRC adjustments (-)

Evolution of expenditure and resources

2011-2015
Cash flow basis US\$ billions
Expenditure
Qualifying Resources
Surplus / (Additional required)

July 2011 Board
6.8
7.9
1.1

Replenishment

Change in estimates
1.0
(0.0)

Dec 2012 Board	Change in estimates	June 2013 Board
7.8	(0.0)	7.8
7.9	(0.3)	7.6
0.0	(0.2)	(0.2)

Last Board

Now

2016-2020 - tentative

Cash flow basis US\$ billions

Expenditure
Qualifying Resources
Surplus / (Additional required)

Dec 2012 Board	Change in estimates	June 2013 Board
8.3	0.4	8.6
6.5	0.2	6.7
(1.7)	(0.2)	(1.9)

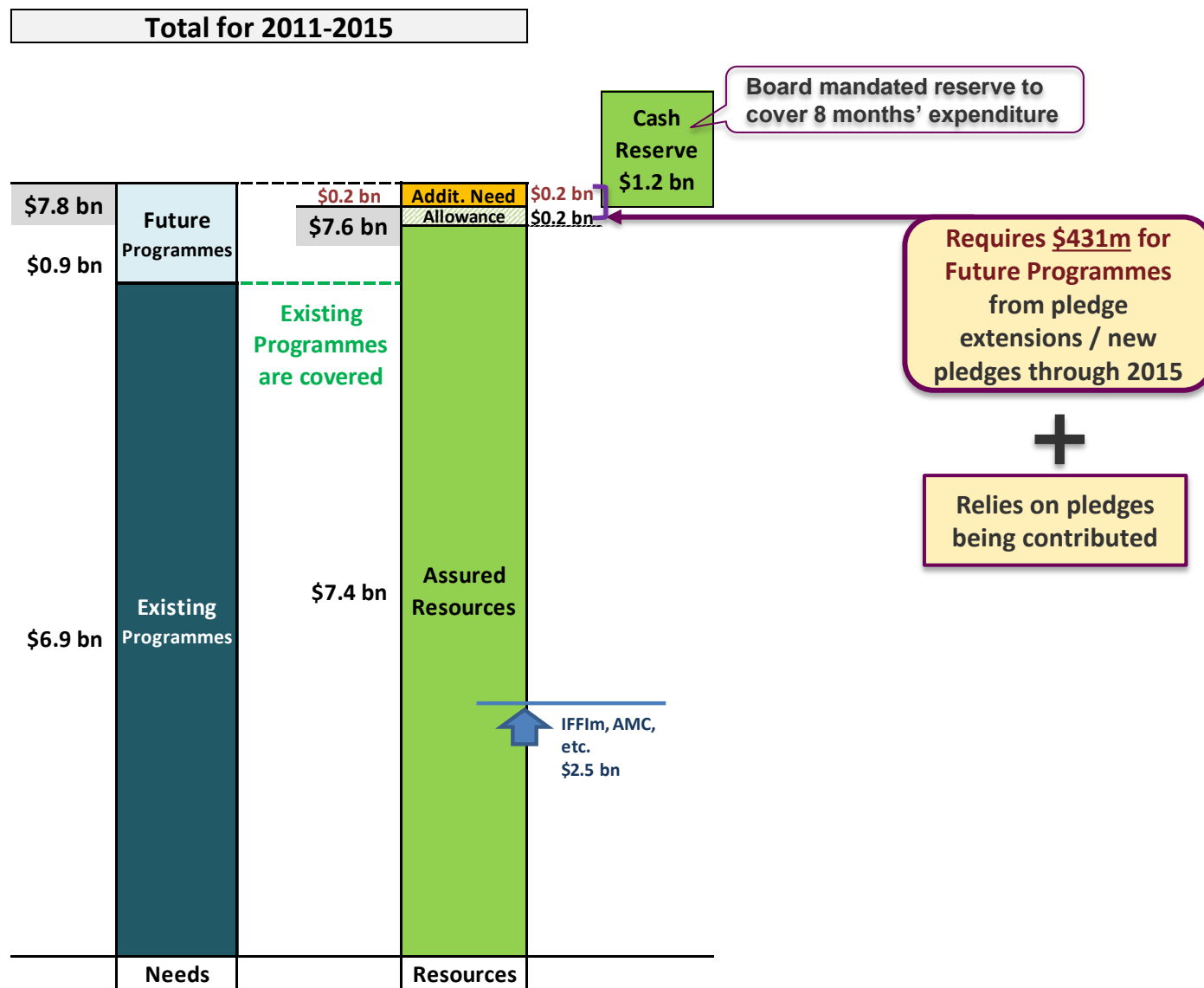
Last Board

Now

‘Qualifying Resources’ assume continuation of Direct Contributions at \$1.1bn per year

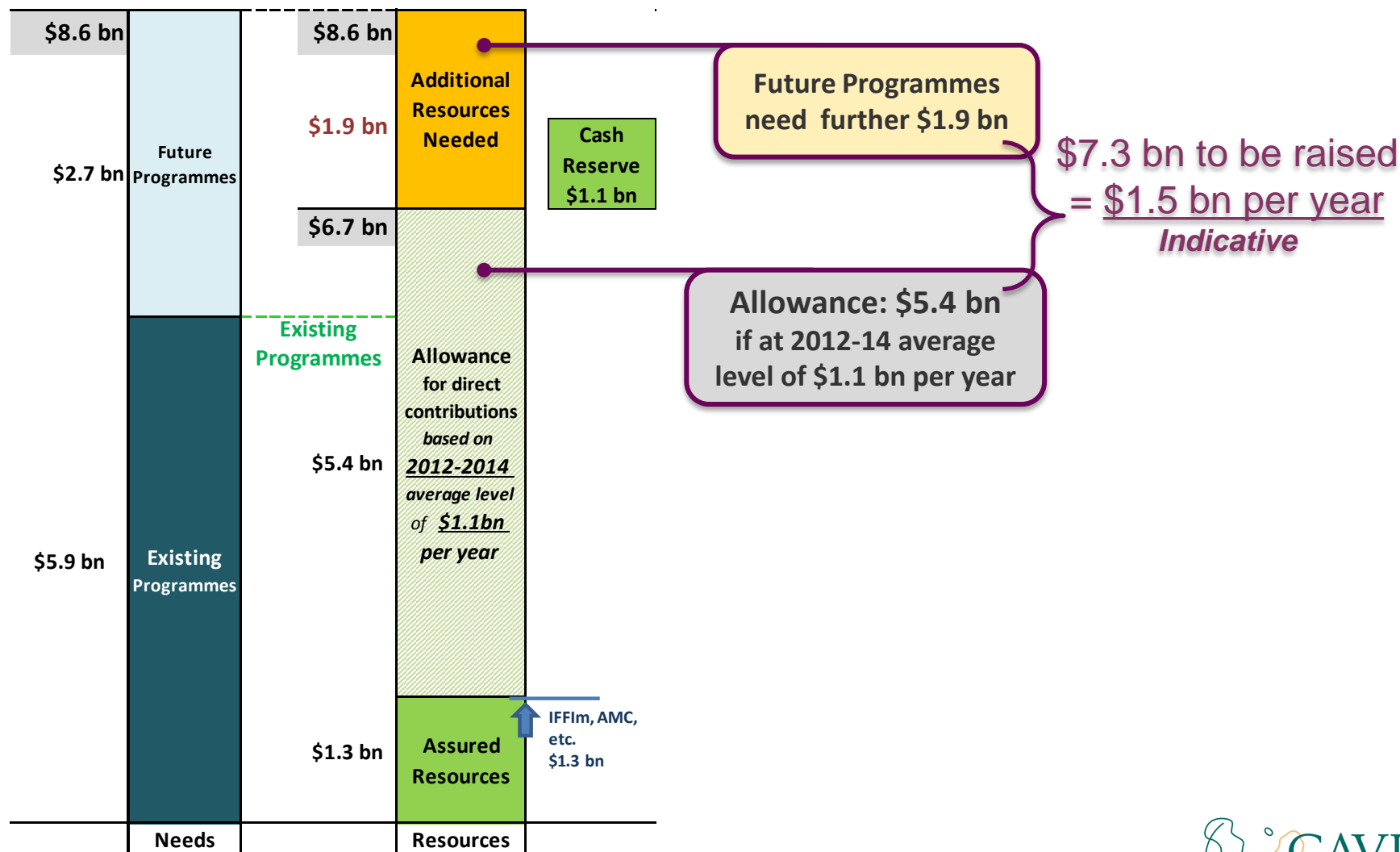
‘Additional required’ is for anticipated demand from future programmes

Needs and resources 2011-2015



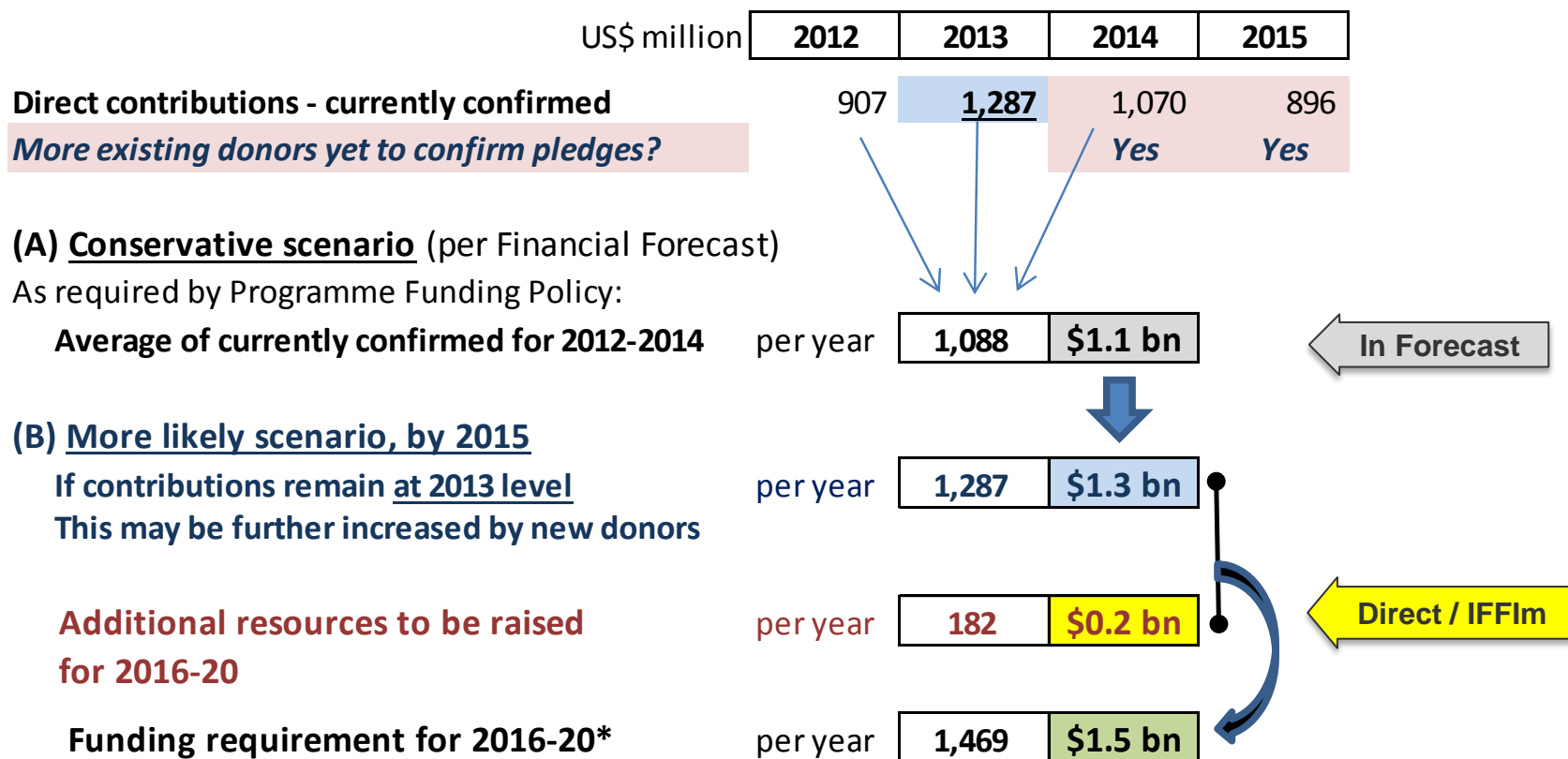
Needs and resources 2016-2020 indicative!

Total for 2016-2020 - indicative!



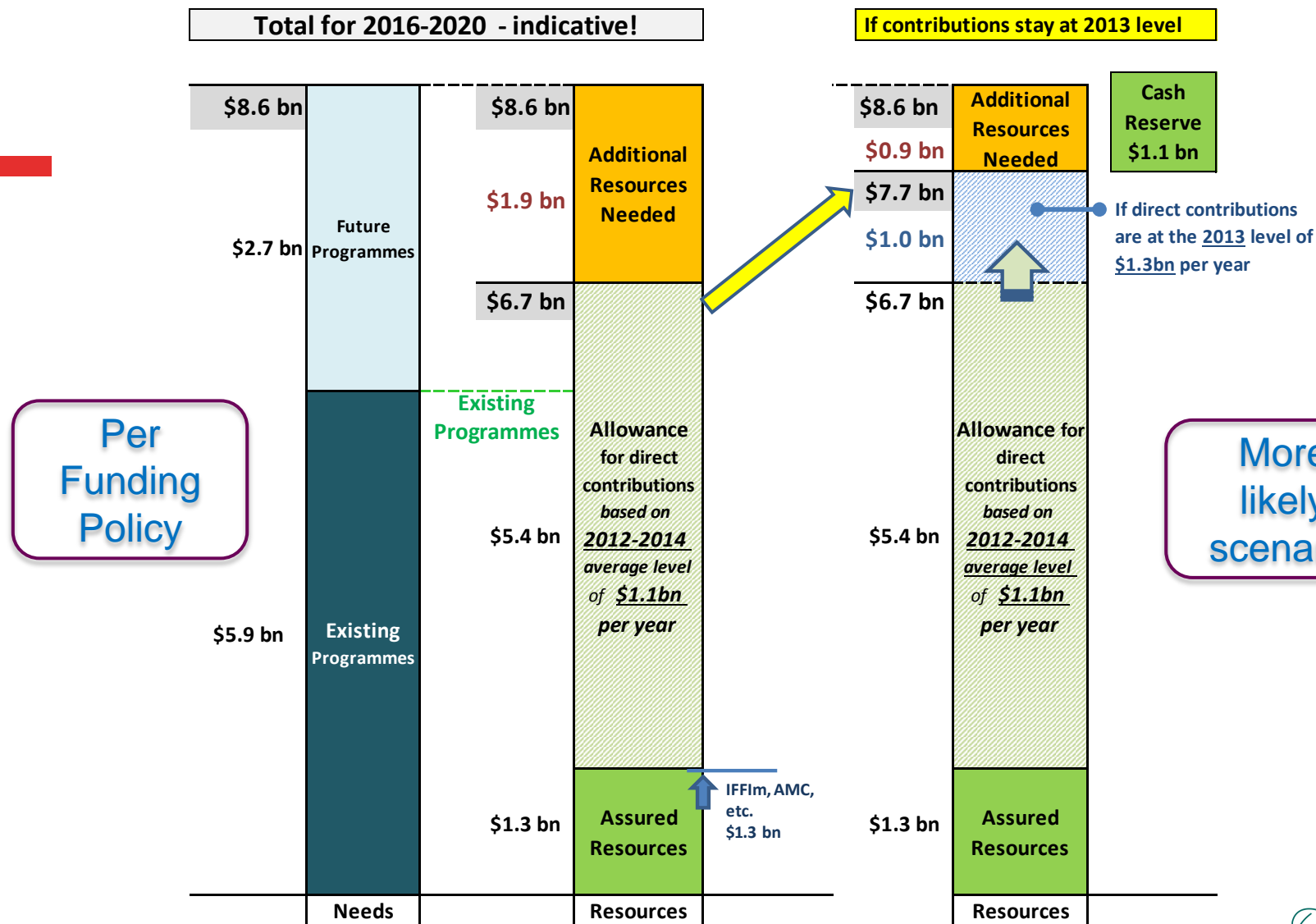
GAVI Alliance Board meeting
11-12 June 2013

Contribution level by 2015



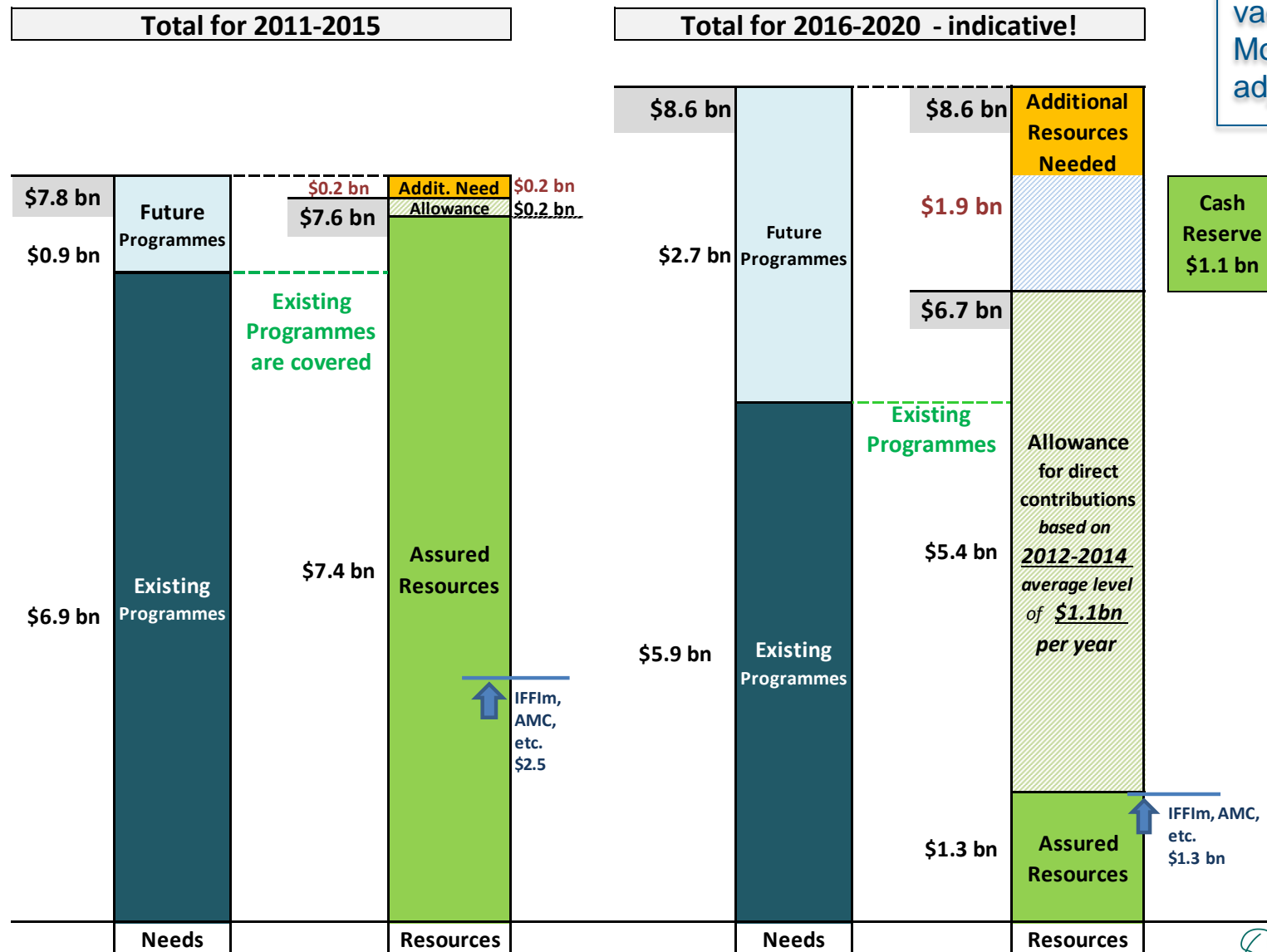
*Total need of \$8.6bn, minus \$1.3bn already assured (from IFFIm, AMC, etc.), leaves a further \$7.3bn (\$1.5bn per year) to be raised for 2016-20, from direct contributions and IFFIm proceeds.

Needs and resources 2016-2020 indicative!



Overview through 2020

Prior to any additional vaccines and Monitoring IRC adjustments





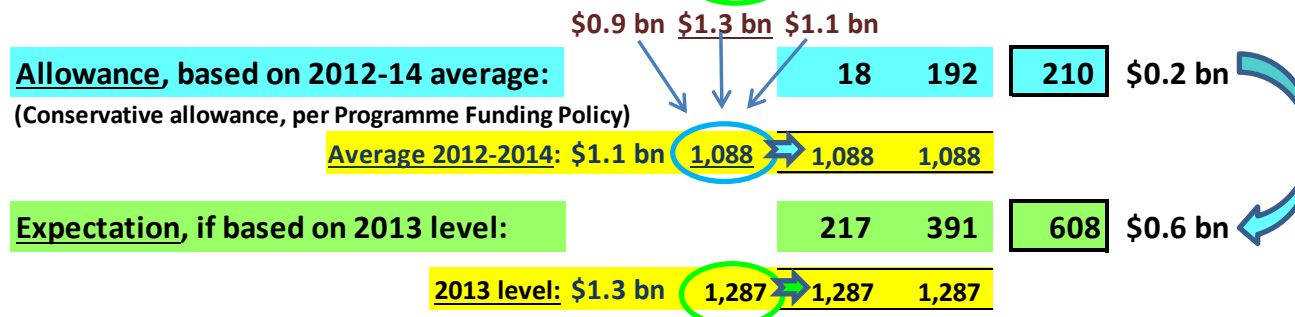
www.gavialliance.org

The allowance for extension of pledges (for 2014 & 2015)

US\$ million

	Actual		Pledges		
	2011	2012	2013	2014	2015
Australia	48.8	56.5	104.2		
Canada	20.7	15.1	29.5	9.8	9.8
Denmark	8.8	4.4	4.3		
European Commission (EC)		12.5	38.3		
France	34.5	20.1	25.0	25.0	25.0
Germany	8.5	34.7	34.7		
Ireland	4.9	3.5	0.8	2.9	
Japan	9.3	9.1	9.1		
Luxembourg	1.2	1.1	1.1	1.1	1.1
Netherlands	26.3	14.2	17.9	38.5	57.7
Norway	79.2	106.9	127.2	150.4	171.0
Sweden	92.7		61.3	38.3	38.3
United Kingdom*	85.1	206.9	398.6	377.9	346.2
United States of America	89.8	130.0	145.0	175.0	
Bill & Melinda Gates Foundation**	264.1	268.8	260.1	250.0	247.0
HHK Sheikh Mohammed	14.1	8.8	10.1		
"la Caixa" Foundation	3.1	2.8	1.5		
Others	7.1	12.0	18.4	1.5	
Total Direct Contributions	798	907	1,287	1,070	896

Some donors
have not yet
pledged for
2014 & 2015



Potentially
\$0.4bn
more than
in Forecast

GAVI Alliance Board meeting
11-12 June 2013