

FIDUCIARY RISK ASSURANCE AND FINANCIAL MANAGEMENT CAPACITY BUILDING

BOARD MEETING

Awinja Wameyo

23-24 June 2021, Virtual Meeting



Gavi's strategic approach on financial management has three key objectives

Timely, efficient and equitable management of Gavi Grants by governments with in line with the Gavi Board's risk appetite



Build country ownership and capacity

- Channel funds through governments with **optimal use of government systems** to ensure country ownership
- Ensure governments have **capacity to plan, execute, oversee and report** on Gavi's grants



Ensure fiduciary risk assurance and mitigation

- Keep **risk of misuse of funds within appetite**
- Ensure **appropriate assurance and controls**



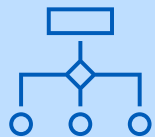
Promote timely & efficient funding of immunisation activities

- Ensure **optimal use of Gavi cash grants** to achieve Gavi goals
- Reach **national and sub-national levels timely and efficiently** to accelerate implementation, including **zero-dose agenda**

Three key shifts underpin the new Financial Management strategic approach...



Expanding on existing and forming new partnerships



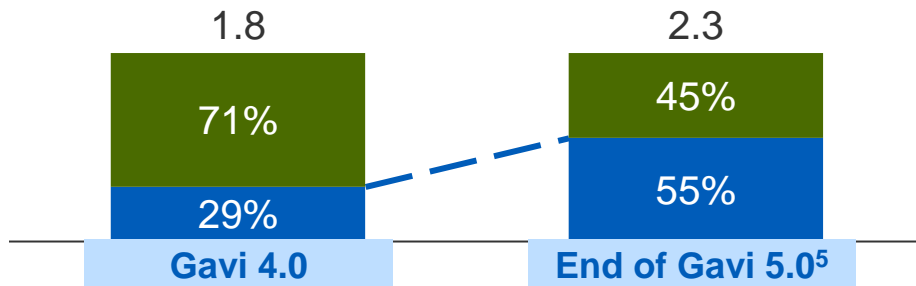
Organisational changes: merging Programme Finance and Programme Capacity Assessment Teams



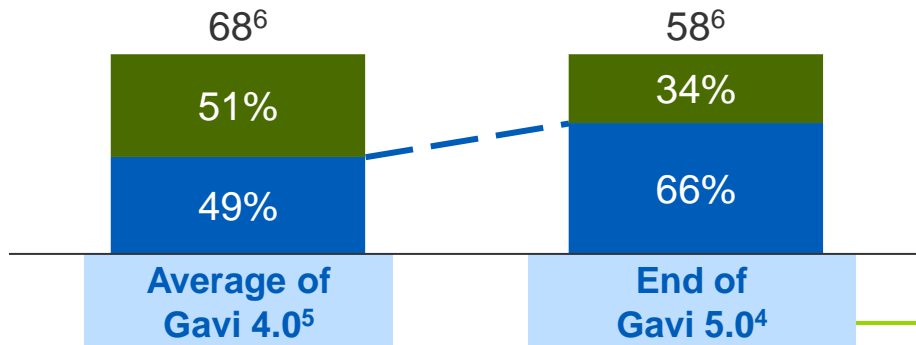
Creating a **dedicated funding envelope** of US\$ 164 million for Gavi 5.0, with allocated resources for **capacity building**

Gavi has an ambition to increase its share of funds flowing through gov't systems to 55%, while balancing fiduciary risk HSIS¹

Share of HSIS¹ funds by channel, US\$ billions



Number of countries by funding channels



¹ Includes HSS, VIGs and Ops, excludes CCEOP

² "Partner" countries are defined as those in which Partners manage Gavi grants on behalf of the government

³ "Hybrid" countries defined as those using government and partner systems for channelling of Gavi grants, including a significant proportion where UNICEF SD is used for procurement and "Government" countries are considered those using government accounts for channelling of Gavi grants

⁴ Ambition to reach by the end of Gavi 5.0, excluding India and Pakistan

⁵ Average refers to the most frequent used modality during the strategic period

⁶ Countries that have estimated disbursement of HSIS greater than USD 60k

Recommendation

The Gavi Alliance Programme and Policy Committee **recommends** to the Gavi Alliance Board that it:

- a) **Approve** the approach set forth in Annex B to Doc 07 to strengthen fiduciary risk assurance and financial management of Gavi grants in Gavi 5.0; and
- b) **Approve** the associated investment of US\$ 139 million for 2022-2025, in addition to the US\$ 25 million of bridge funding previously approved by the Board for 2021, for an overall amount of US\$ 164 million for the approach in Gavi 5.0 to be used for the duration of the strategic period (2021-2025).

THANK YOU



Reach every child
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