

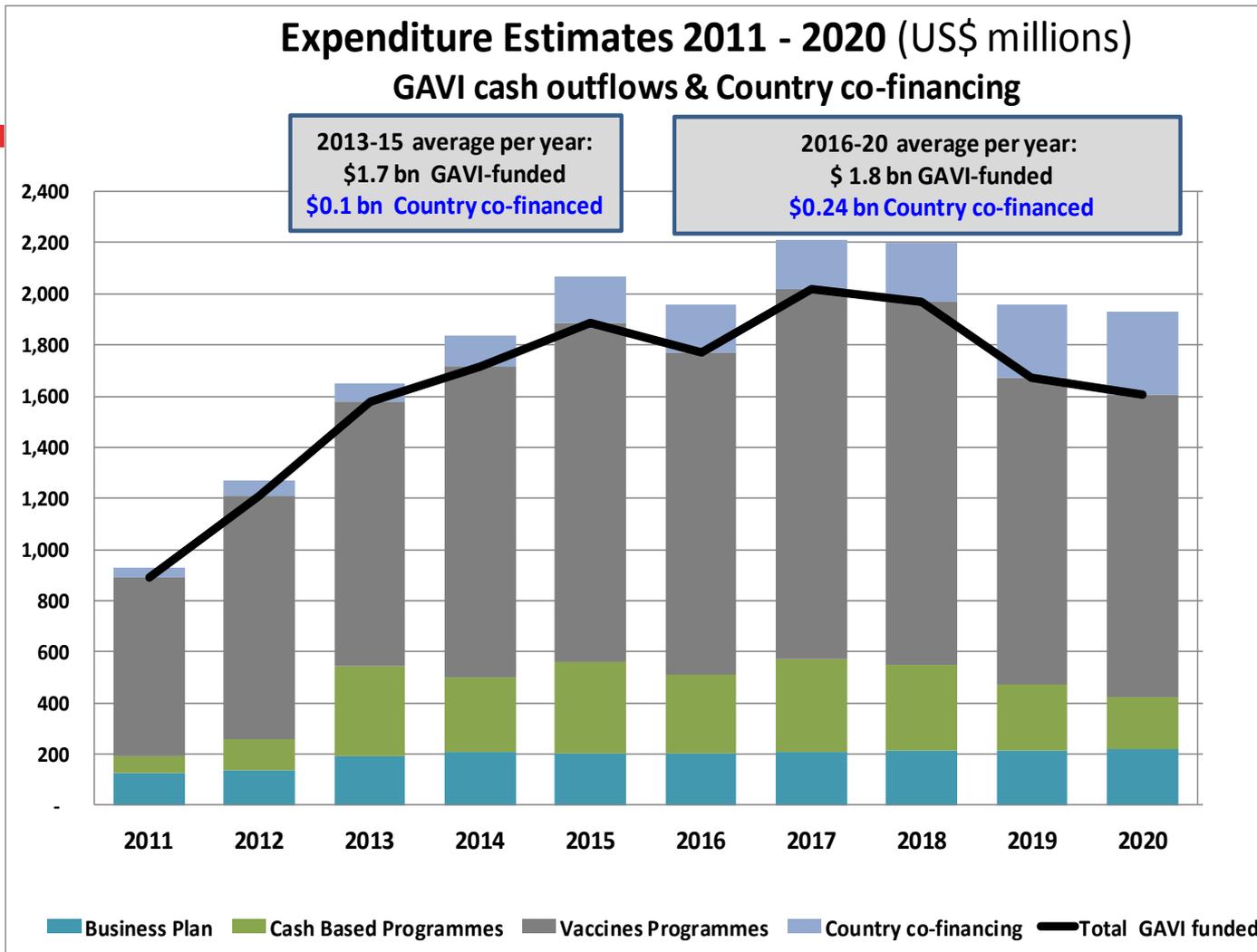
Financial Forecast

Barry Greene

*GAVI Alliance Board meeting
Geneva, Switzerland
18-19 June 2014*



Overview of projected demand



GAVI-funded:

2011-15: \$7.3 bn

**2016-20: \$9.0 bn
 plus \$500m
 for Strategic
 Investments**

Excludes Polio

Prior to:

- Any additional vaccines (+)
- Monitoring adjustments (-)

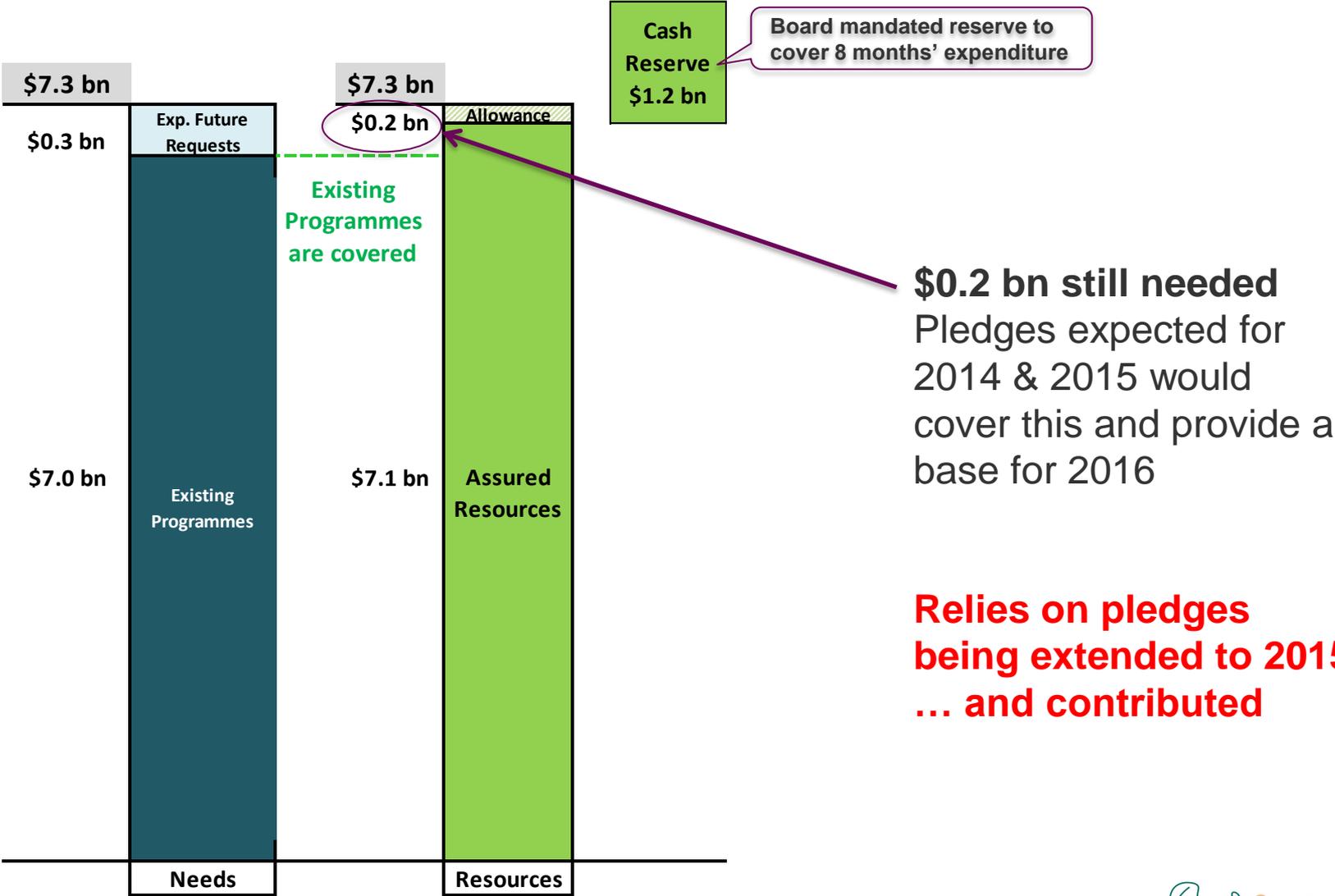
Evolution of Expenditure

Expenditure US\$ billion	2011-15	2016-20
November 2013 forecast	7.6	9.2
Updating of estimates	(0.3)	0.1
Removal of provision for Malaria (deferred)		(0.3)
June 2014 forecast	7.3	9.0
Plus: Provision for Strategic Investments in priority areas		0.5
Expenditure underlying the Replenishment Ask		9.5
Expenditure	7.3	9.5

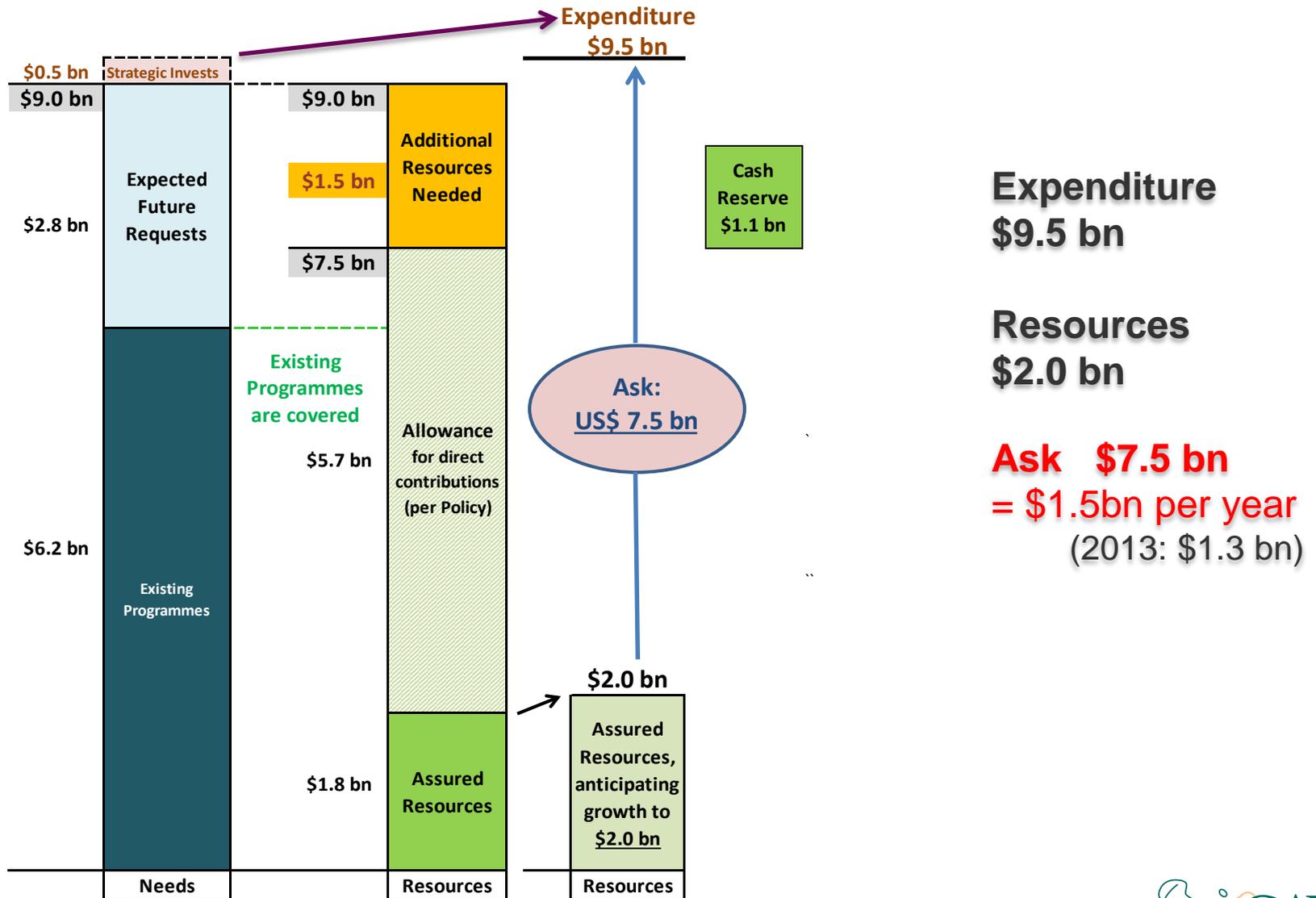
Evolution of Assured Resources

Assured Resources US\$ billion	2011-15	2016-20
November 2013 forecast	7.3	1.2
IFFIm proceeds	(0.4)	0.5
Direct contributions	0.1	
Drawdown of cash reserve	0.1	0.1
June 2014 forecast	7.1	1.8
Plus: Allowance for increase by 2016		0.2
Assured Resources per the Replenishment Ask		2.0
Expenditure	7.3	9.5
Fundraising Need	0.2	7.5

Needs and resources 2011-2015



Needs and resources 2016-2020 replenishment



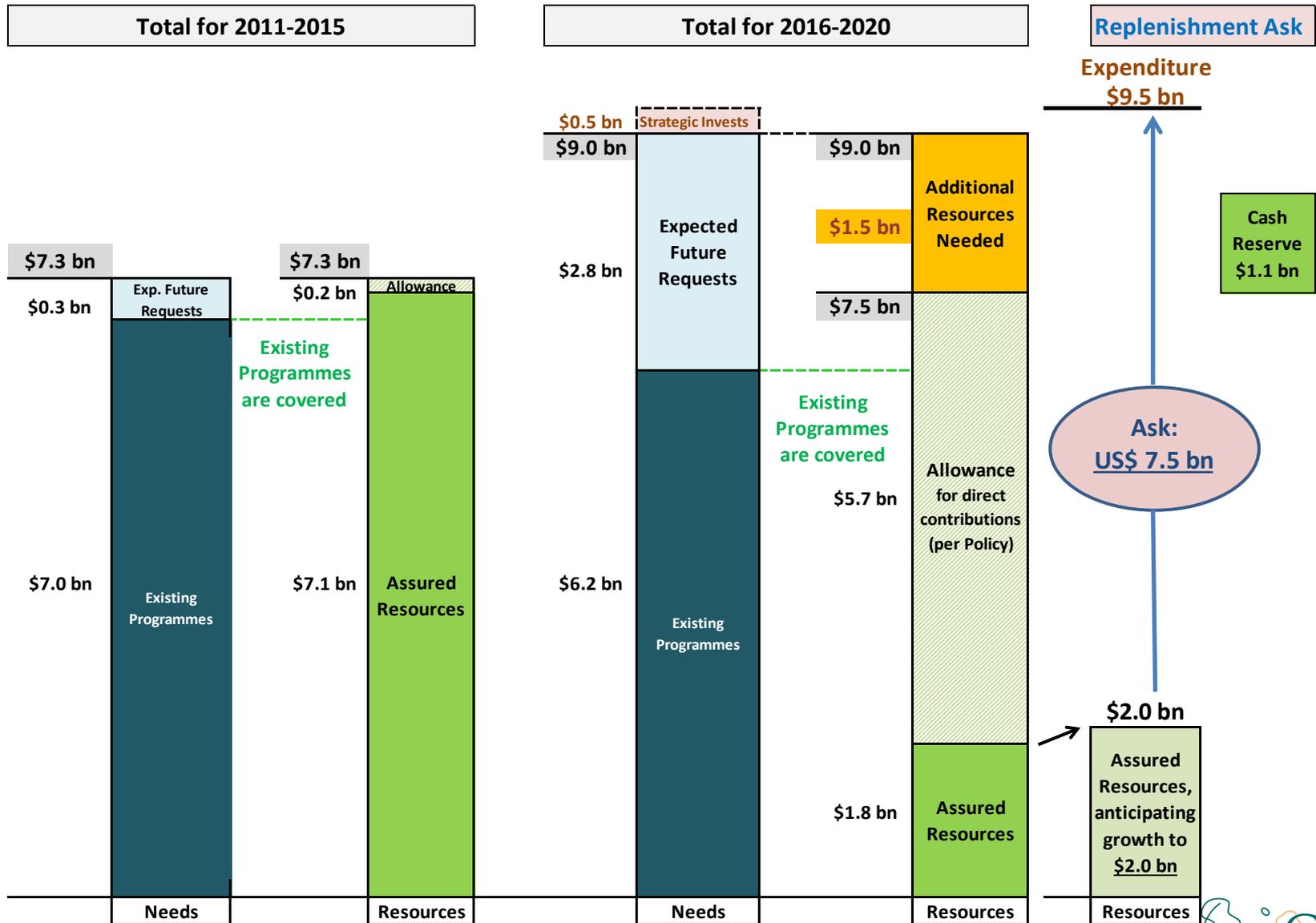
GAVI Alliance Board meeting
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Expenditure Reports

- Programme Disbursements:
 - Disbursements in 2013 = 76% of forecast (2012: 72%)
 - 2014: Jan-April = 20% of year (2013: 22%)
- Programme Funding Envelope:
 - 2013: no net allotment; 2014: 32% allotted by April
- Business Plan Budget 2013:
 - Expenditure = US\$ 174m (96% of budget)
 - Activities postponed to 2014 = US\$ 6m (3%)

Forecast overview



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