

Internal Audit

Results of Audit of Enterprise Risk Management

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*GAVI Alliance Board meeting
Phnom Penh, Cambodia
21-22 November 2013*



Audit Objective and Scope

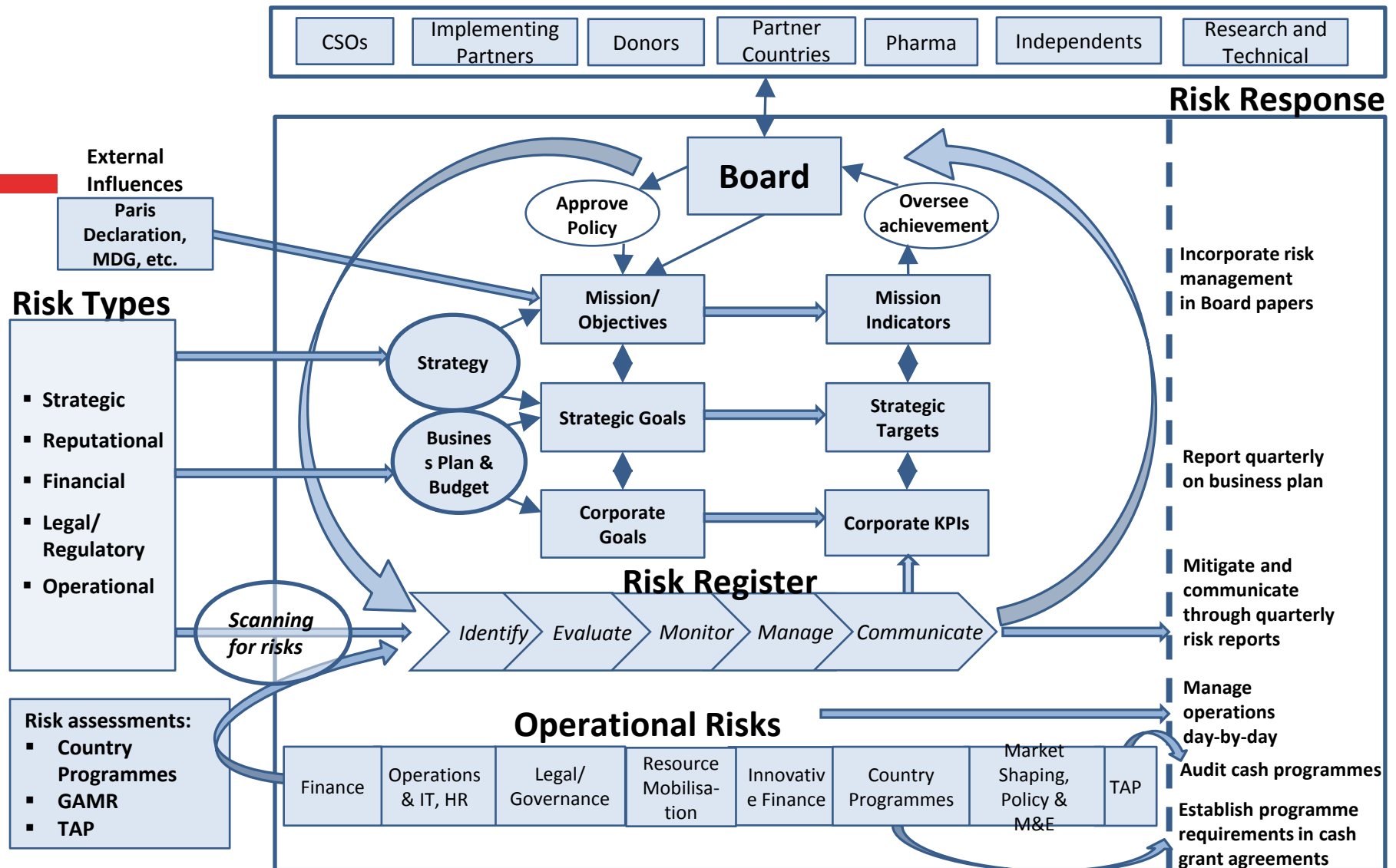
Objective

- To evaluate the processes by which risks are identified, evaluated, reported and managed in the GAVI Secretariat.

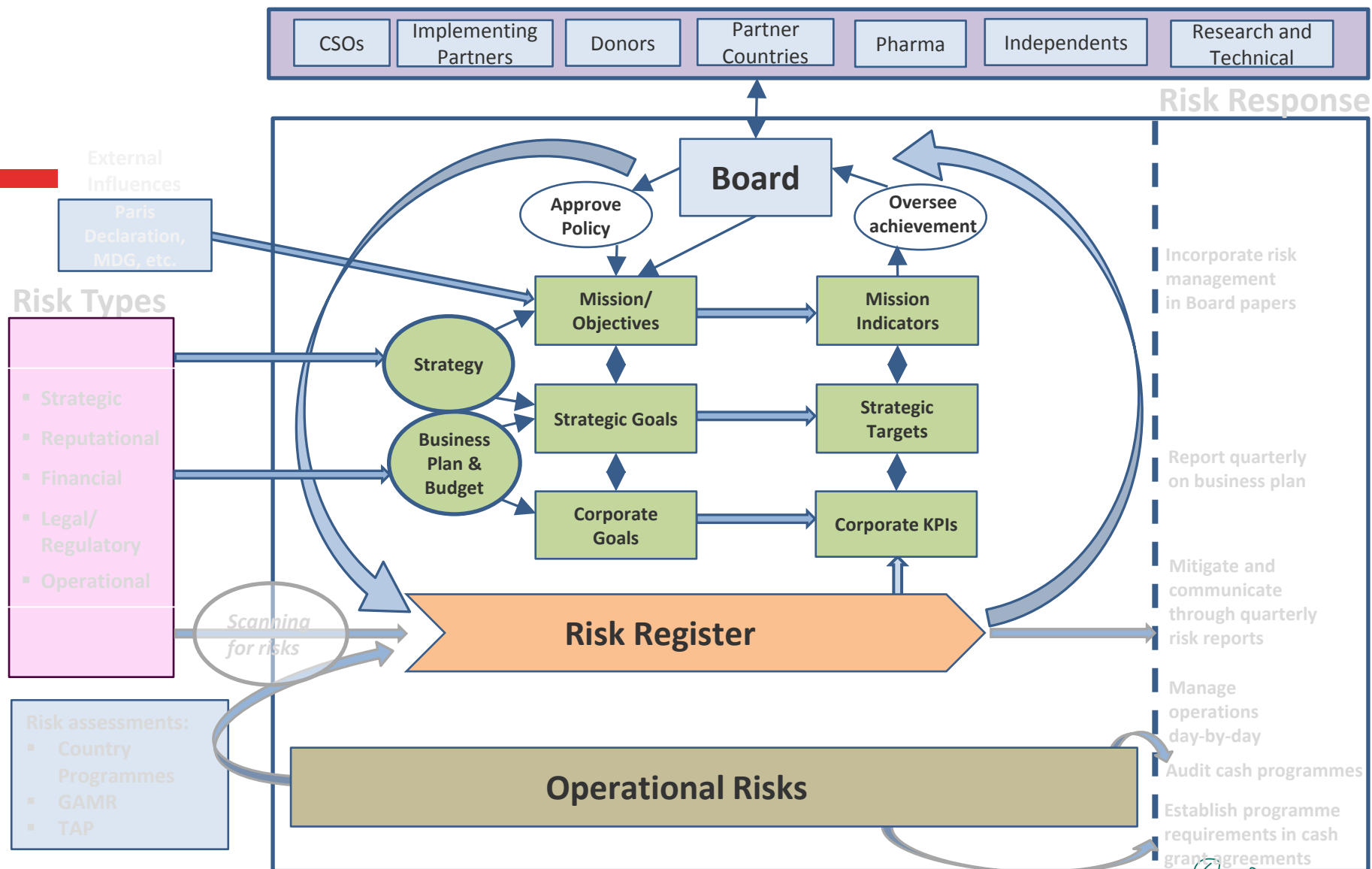
Audit Scope

- Risk is the uncertainty about events and/or their outcomes that could have a material effect on the achievement of an organisation's goals.
- Enterprise Risk Management (ERM) is the set of processes and associated structures, policies and methods which enable an organisation to understand and manage its risks so as to achieve its goals with an acceptable level of variation.
- The audit scope encompassed all of GAVI's activities and the associated Risk Management processes.

ENTERPRISE RISK MANAGEMENT FRAMEWORK

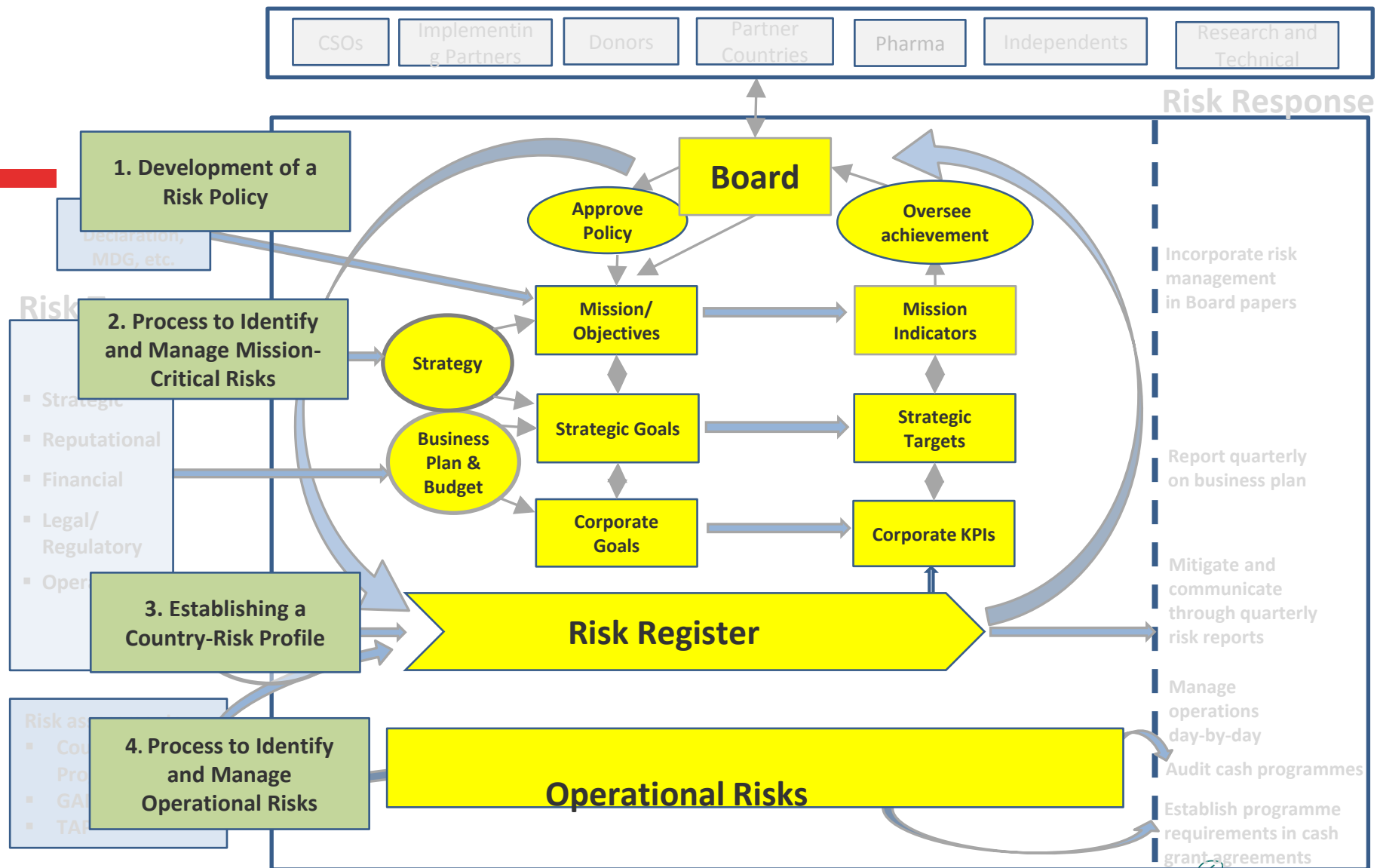


ENTERPRISE RISK MANAGEMENT FRAMEWORK



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ENTERPRISE RISK MANAGEMENT: ENHANCEMENTS



Implementation – agreed with management

ISSUE	PRIORITY	ACTION DATE	RESPONSIBILITY	IN-PROGRESS
Develop a Risk Policy	High	30-9-2014	Nina Schwalbe	
Identify and manage mission-critical Risks	High	30-6-2014	Helen Evans	√
Establish a country-Risk profile	High	30-6-2014	Hind Khatib-Othman	√
Identify and manage operational Risks	Medium	31-3-2014	Barry Greene	√



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