

REPORT FROM AUDIT & INVESTIGATIONS

BOARD MEETING

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4-5 December 2024, Bali, Indonesia

How has A&I fulfilled its ToR in 2024?

Overseen, reviewed and monitored by the Audit and Finance Committee

AFC-approved work plan of country-
and secretariat-focused audits

- Recommendations for improvement in governance, risk management and control in the Secretariat and Gavi implementing countries
- Reinforced country accountability
- Audit quality

Identification of misuse

- US\$ 46.9 million identified since 2009
- US\$ 43.8 million repaid as at the last report to the AFC
- Objective is 100% recovery

Preventive counter-fraud work

- Fraud risk assessment methodology piloted
- Advice to management on Gavi's policies around ethics etc

Confidential whistle-blower reporting

- Appropriate treatment of reports

Investigative activity

- Accountability

A&I's Terms of Reference will need updating in 2025

How does A&I plan to undertake its 2025 activity?

2025 plan approved by the Audit and Finance Committee at its October 2024 meeting, reflecting the current and expected future context of heightened risk factors

Audit plan

- Provides assurance in response to elevated and continued risks
- Covers programme countries and the Secretariat
- Fully integrates COVAX and COVID-19 vaccine deployment

Investigation/counter-fraud plan

- Provides investigative responses to allegations of fraud and other misconduct in Gavi-funded programmes and within the Secretariat
- Provides counter-fraud services

A&I's 2025 plan is slightly under-resourced in the Secretariat budget but this is not a cause for concern

Can A&I confirm the necessary independence?

Yes, the Managing Director confirms the organisational independence of the function

- This is a requirement of the Terms of Reference and the Standards of the Institute of Internal Auditors

A&I's reporting arrangements allow the activity to fulfil its responsibilities

Thank you