

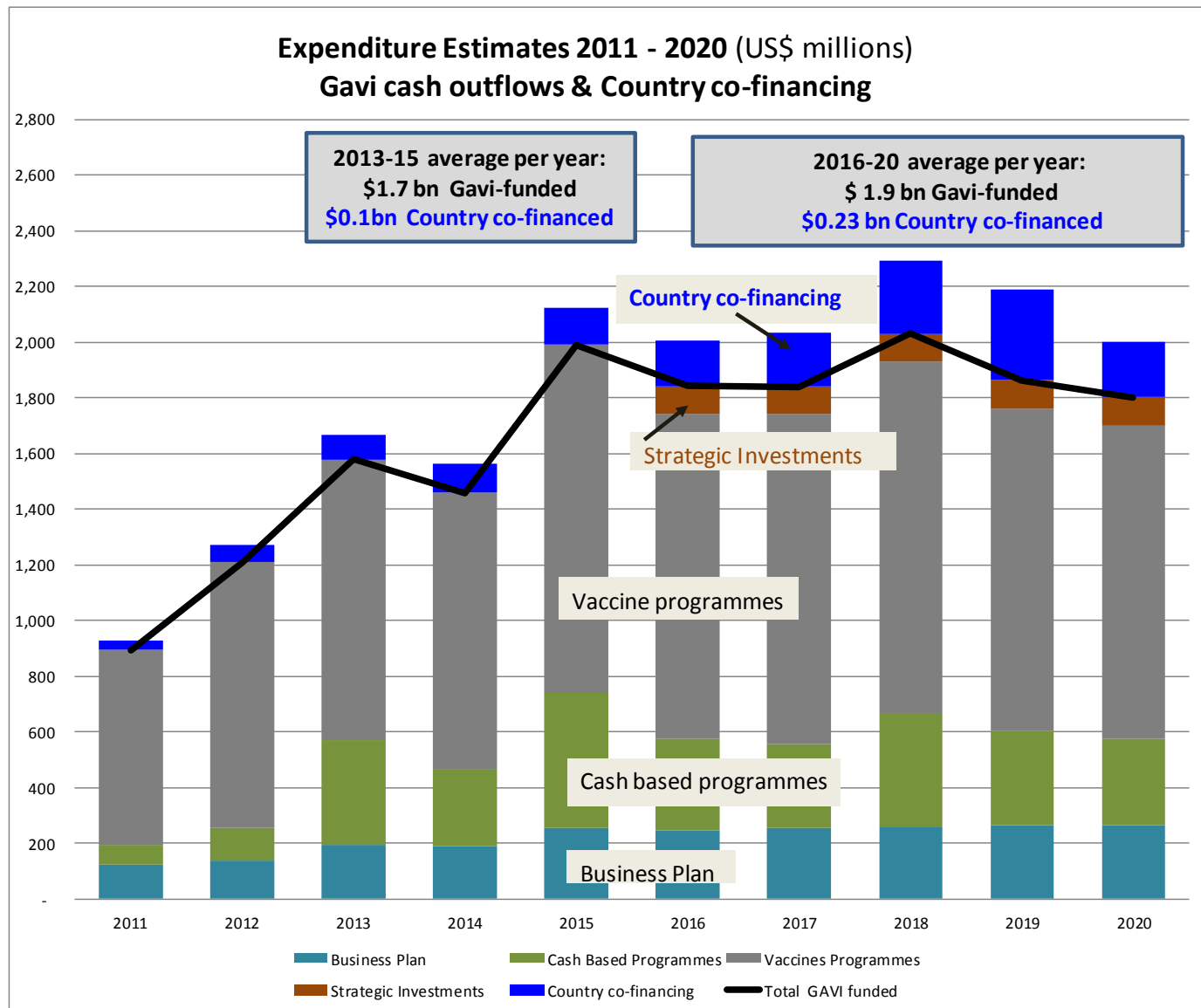
Financial Forecast

Gavi Board
Barry Greene
10-11 June 2015, Geneva



Reach every child
www.gavi.org

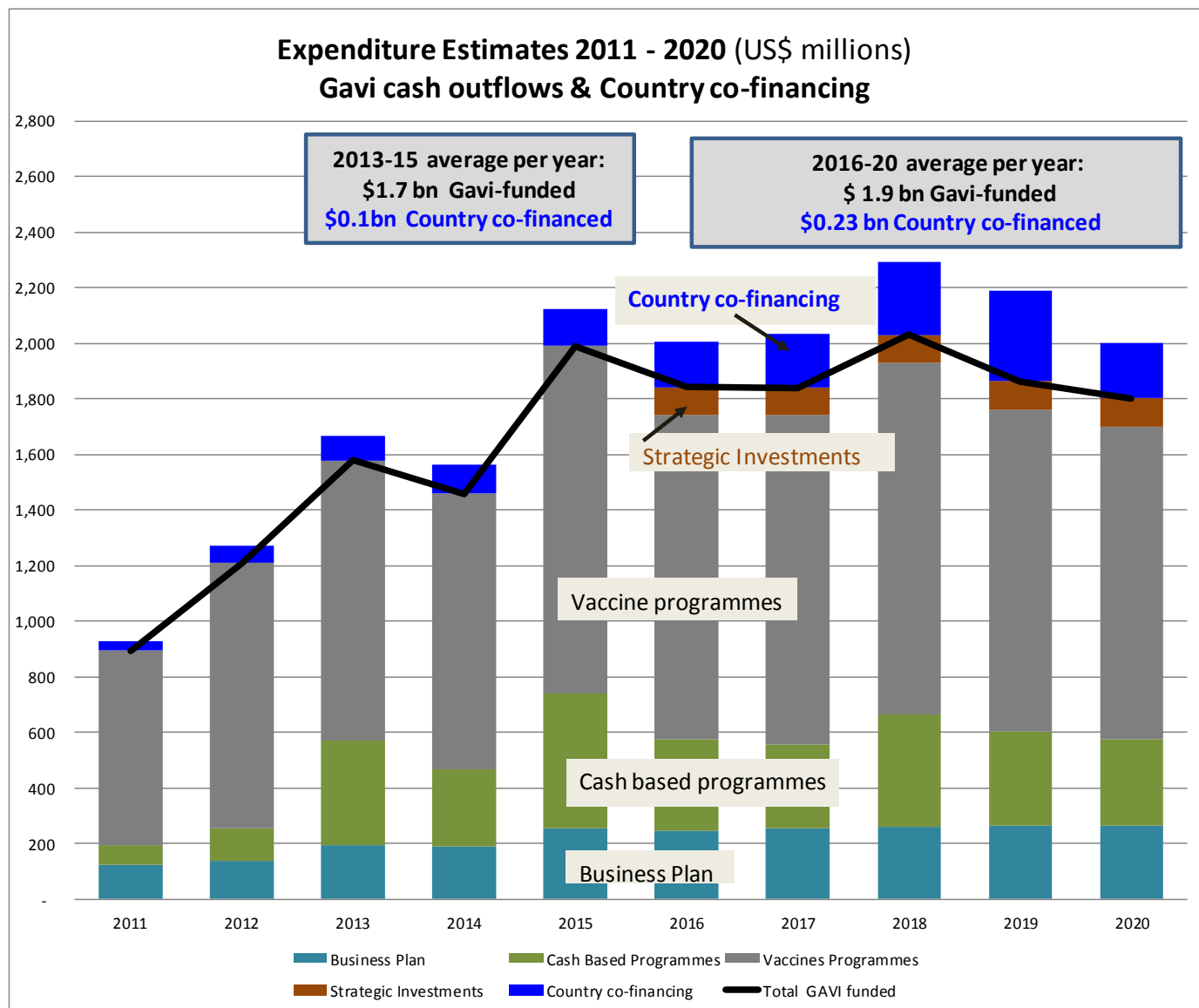
OVERVIEW OF NEEDS



Includes
 - IPV
 - Ebola \$100m

**Prior to any
 additional
 vaccines**

OVERVIEW OF NEEDS



OVERVIEW OF RESOURCES

	US\$ million	2011-15	2016-20
Direct contributions		5,619	7,159
IFFIm proceeds		600	1,314 *
AMC proceeds		923	410
Investment income		183	180
Drawdown of cash & investments		13	27
Total Assured Resources		7,337	9,090
<i>Allowance for Further Direct Contributions</i>			523
Qualifying Resources		7,337	9,612
		\$7.3 bn	\$9.6 bn

*IFFIm proceeds in 2016-20, if fully frontloaded

EVOLUTION OF THE FORECAST since the last Board meeting

in US\$ million

	Gap per Forecast Dec 2014	Further direct pledges	Adjust for later program starts	Adjust for stock levels & pricing	Other factors	Gap per Forecast June 2015
2011-15 \$0.3bn	(290)	253	196	123	(74)	209
2016-20 \$7.3bn	(7,332)	6,648	194	224	(20)	(286)
Overall	(7,622)	6,901	390	347	(93)	(77)
	(\$7.6 bn)	\$6.9 bn	\$0.4 bn	\$0.3 bn	(\$0.1 bn)	(\$0.1 bn)

Pentavalent	(0.2)
Pneumococcol	(0.3)
Rotavirus	(0.1)
HPV	(0.1)
Other vaccines	(0.1)
Cash programmes	0.1
Net overall	(0.7)

EVOLUTION OF THE FORECAST since the last Board meeting

in US\$ million

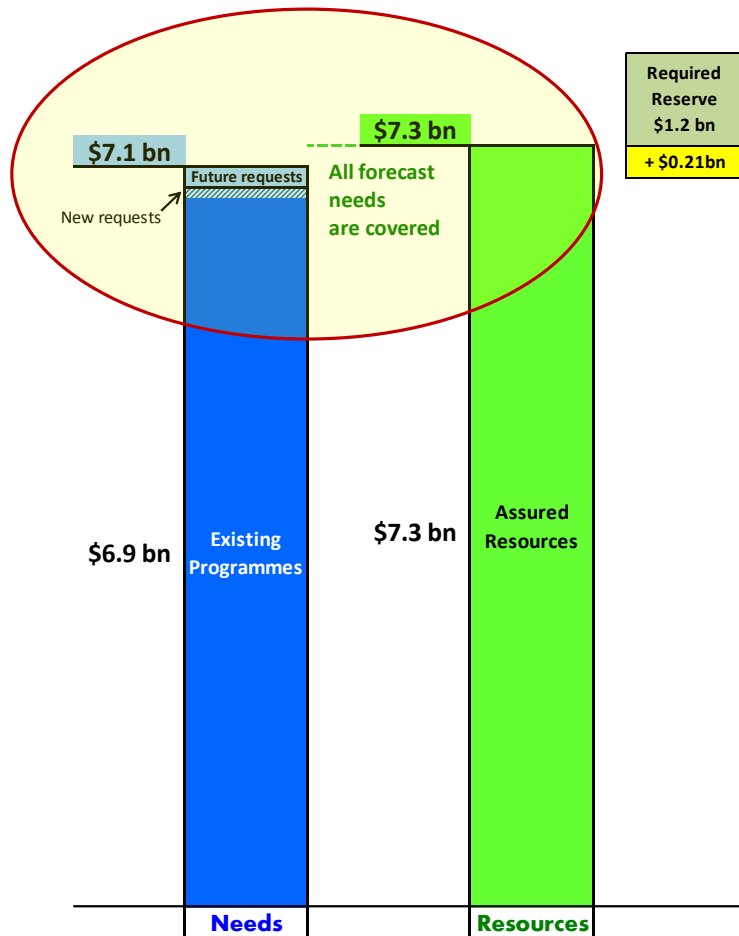
	Gap per Forecast Dec 2014	Further direct pledges	Adjust for later program starts	Adjust for stock levels & pricing	Other factors	Gap per Forecast June 2015	After including Allowance
2011-15 \$0.3bn	(290)	253	196	123	(74)	209	209
2016-20 \$7.3bn	(7,332)	6,648	194	224	(20)	(286)	236
Overall	(7,622) (\$7.6 bn)	6,901 \$6.9 bn	390 \$0.4 bn	347 \$0.3 bn	(93) (\$0.1 bn)	(77) (\$0.1 bn)	445 \$0.45 bn

523

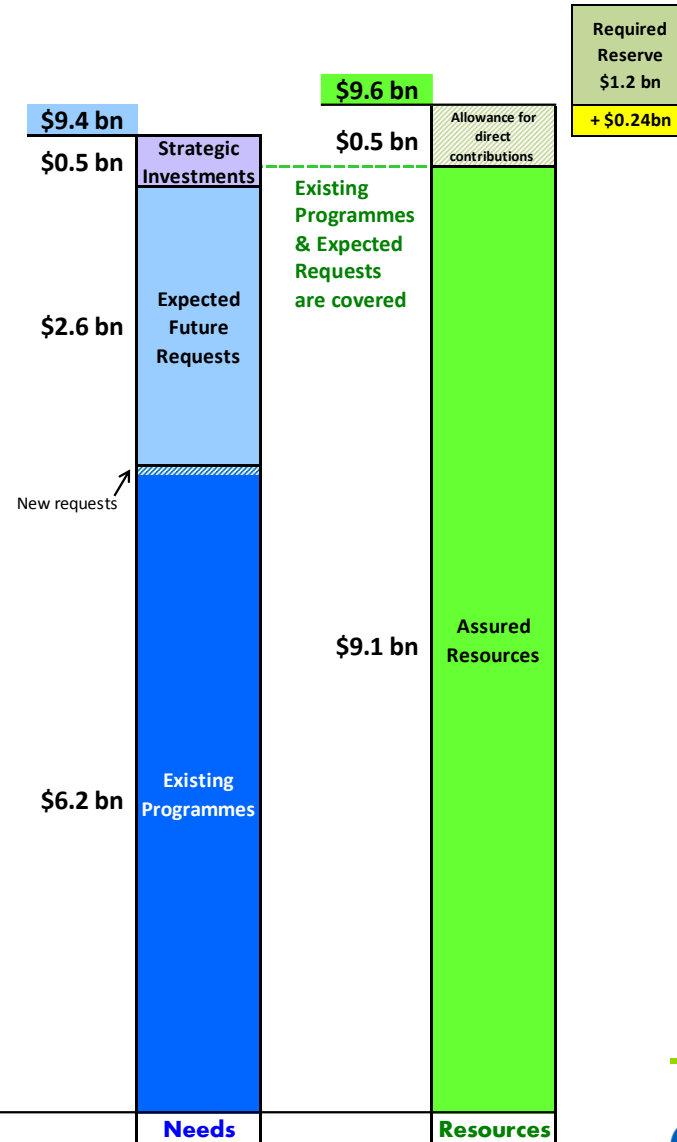
Allowance for further direct contributions

OVERVIEW OF NEEDS & RESOURCES

Total Needs & Resources for 2011-2015

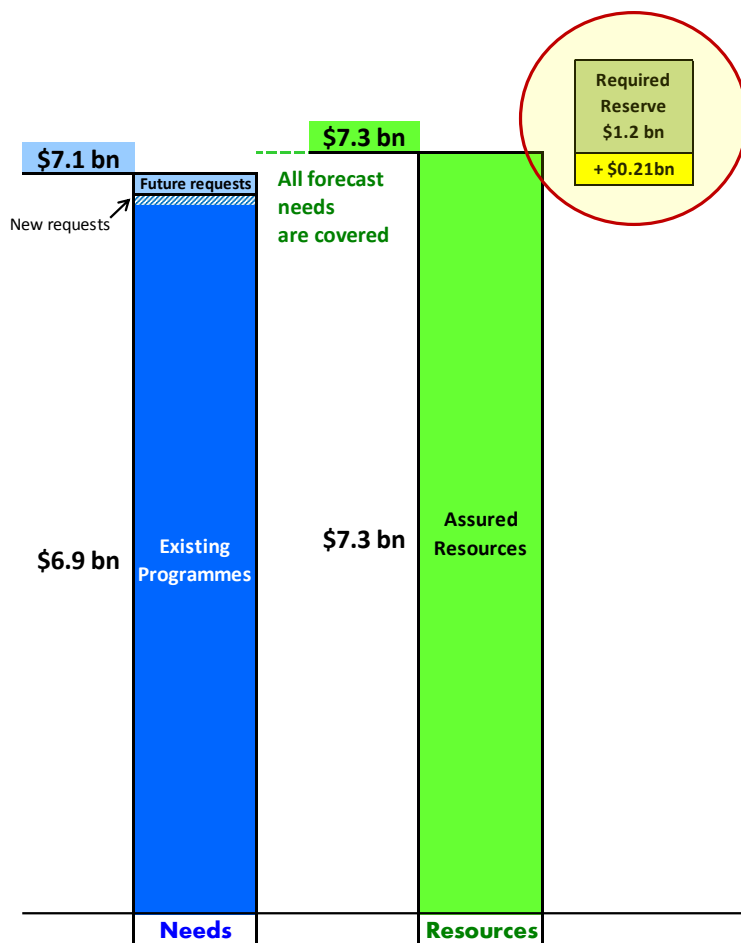


Total Needs & Resources for 2016-2020

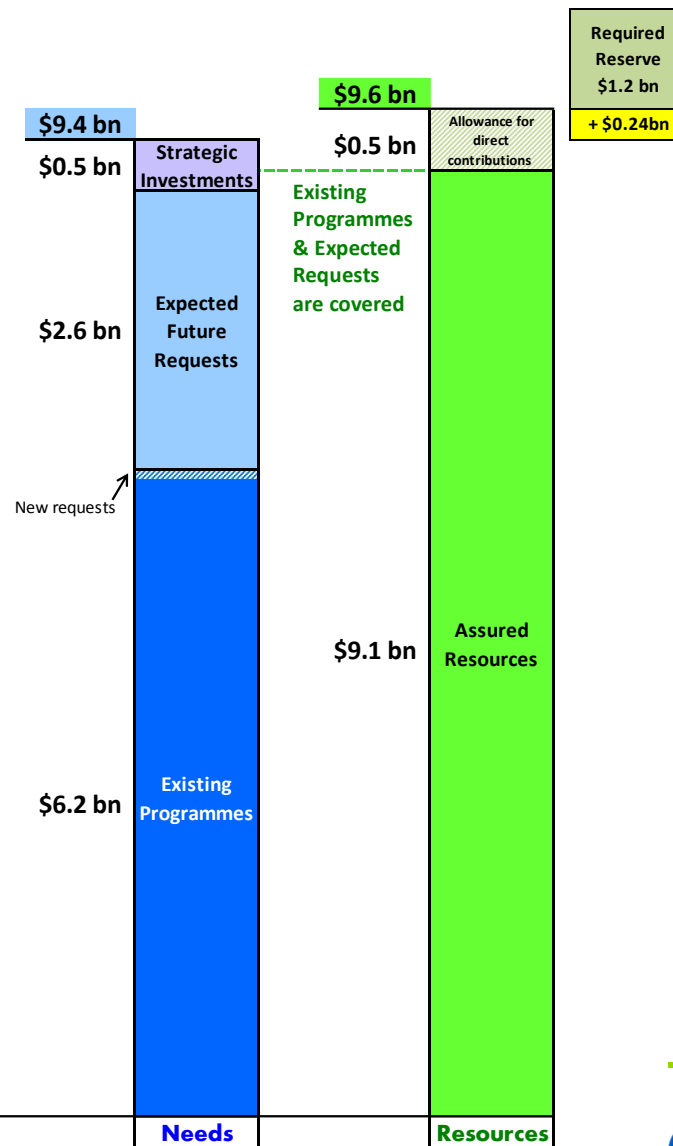


OVERVIEW OF NEEDS & RESOURCES

Total Needs & Resources for 2011-2015

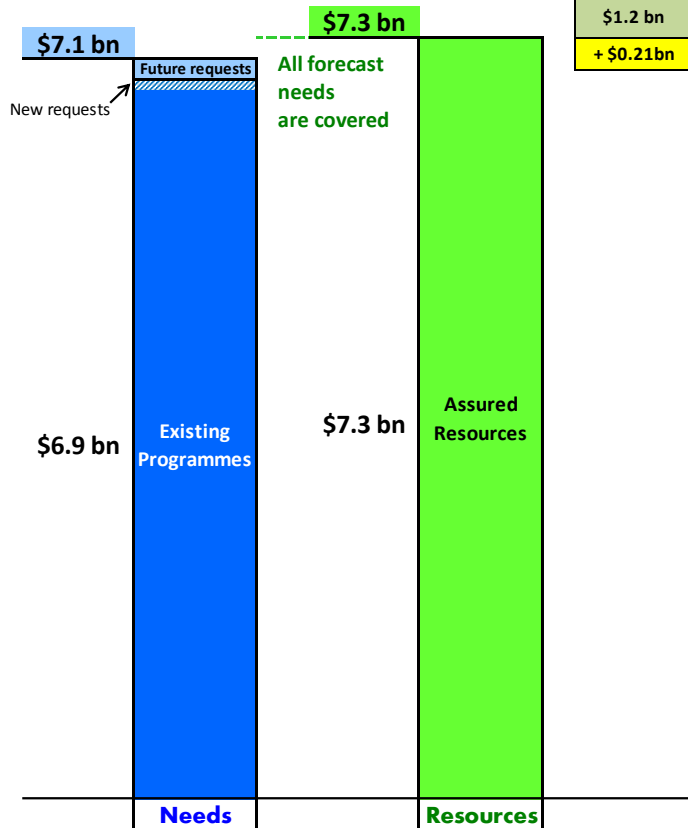


Total Needs & Resources for 2016-2020

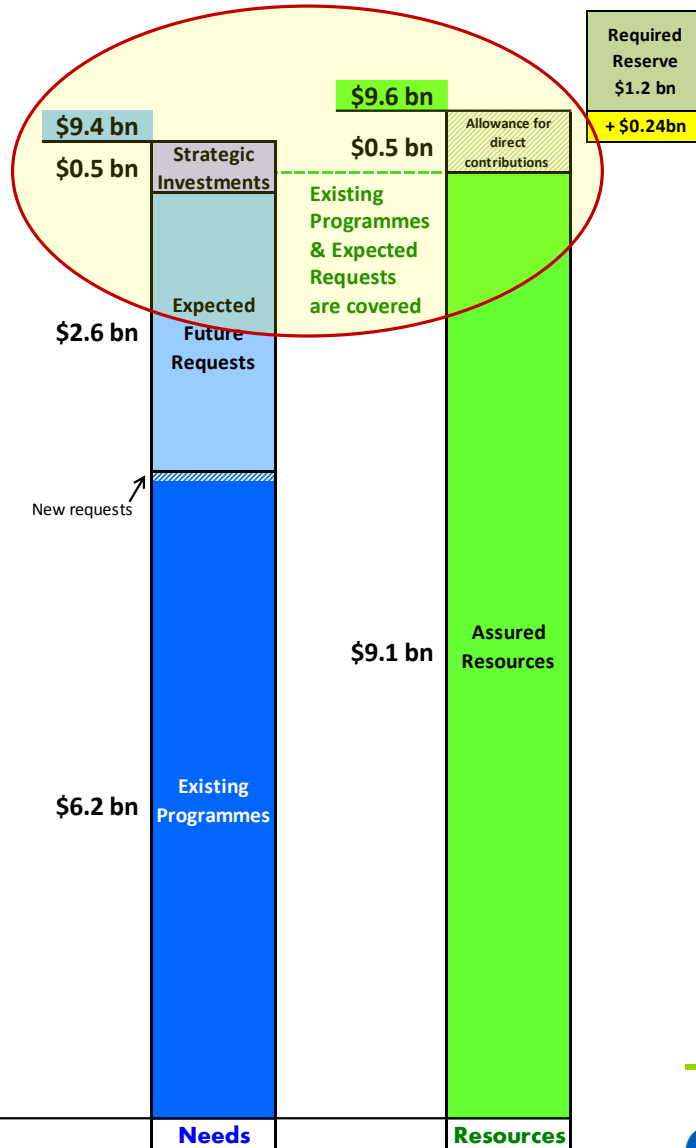


OVERVIEW OF NEEDS & RESOURCES

Total Needs & Resources for 2011-2015

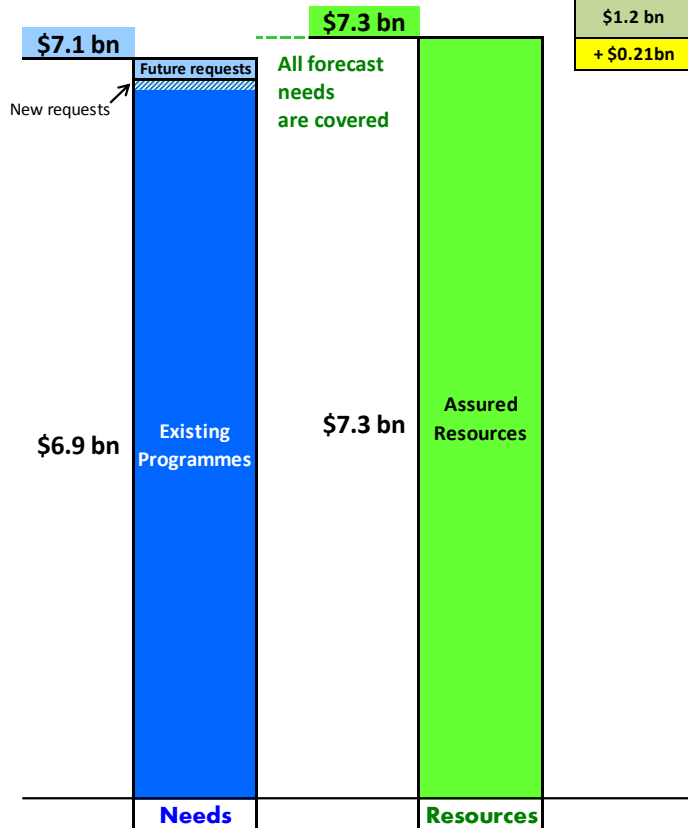


Total Needs & Resources for 2016-2020

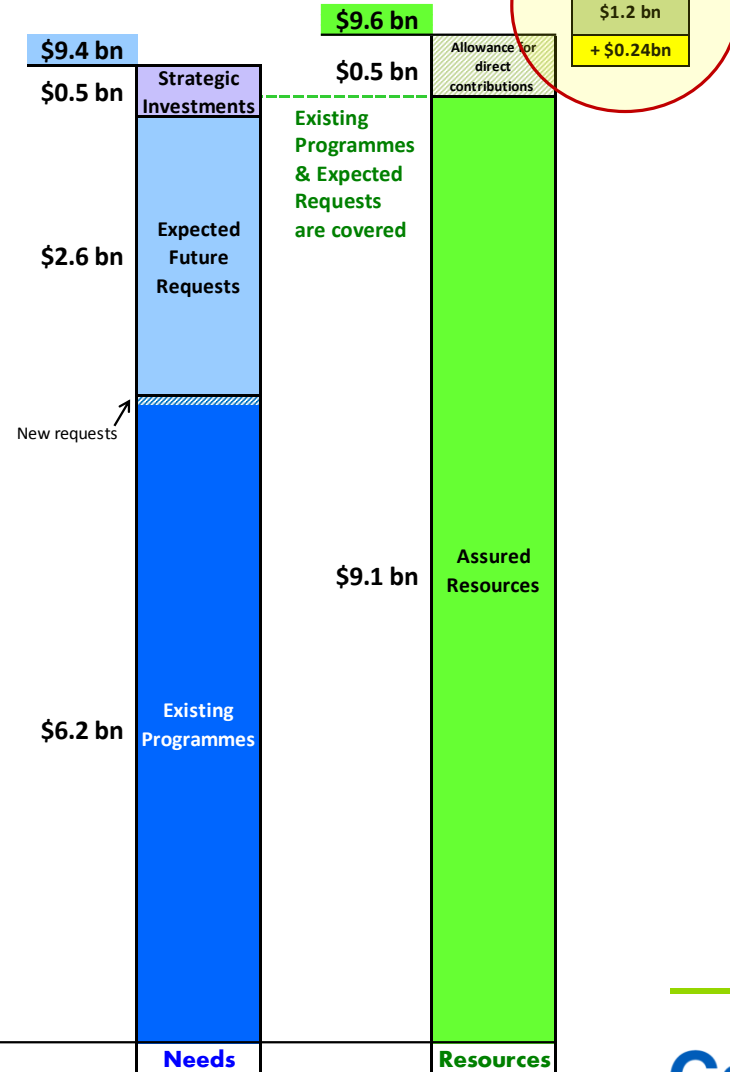


OVERVIEW OF NEEDS & RESOURCES

Total Needs & Resources for 2011-2015



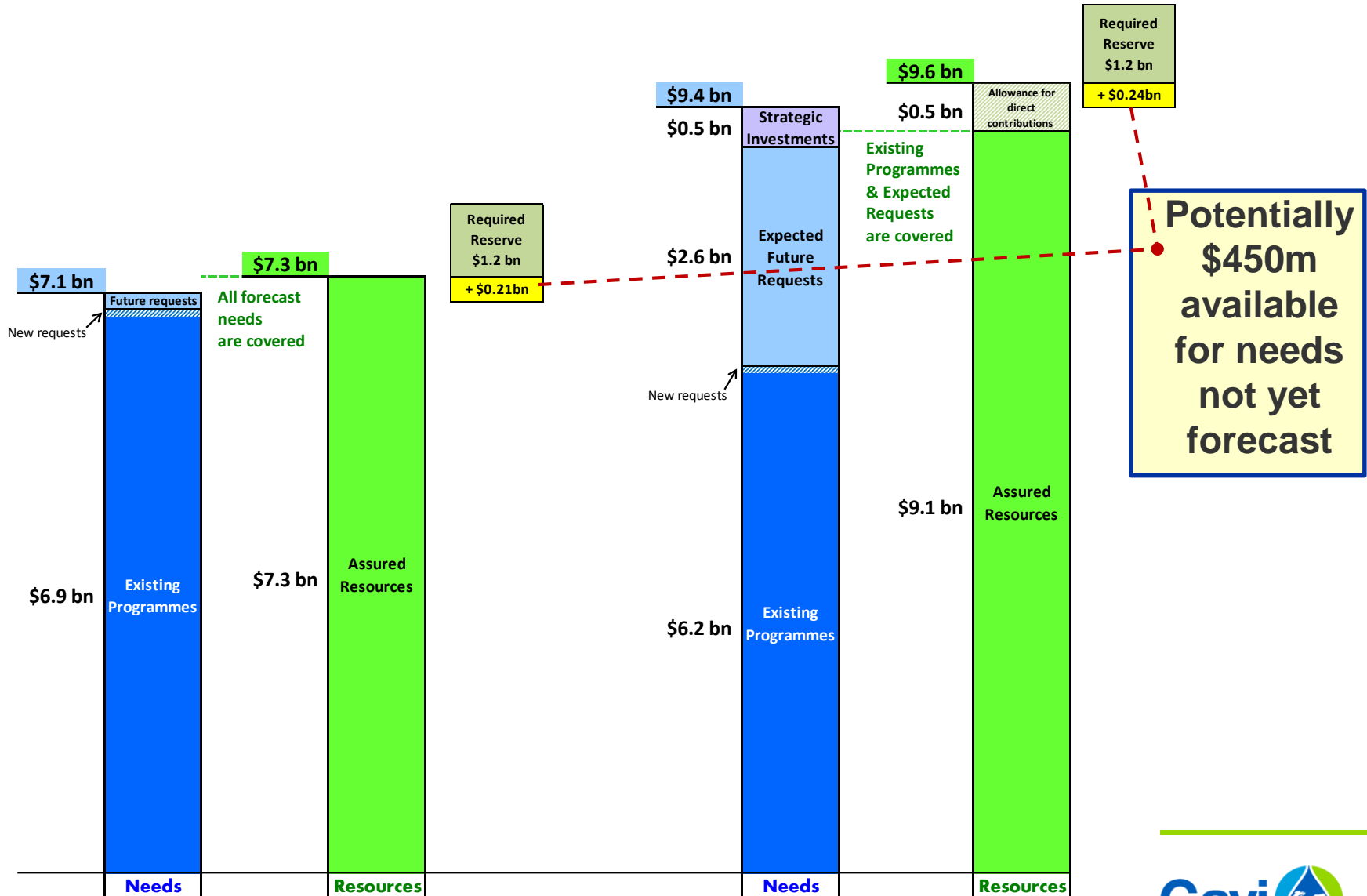
Total Needs & Resources for 2016-2020



OVERVIEW OF NEEDS & RESOURCES

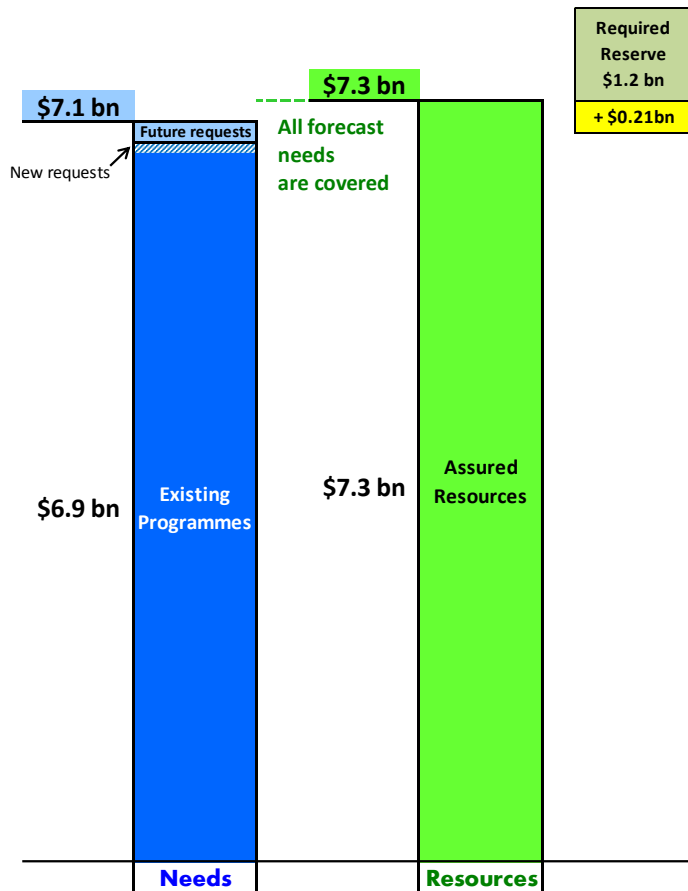
Total Needs & Resources for 2011-2015

Total Needs & Resources for 2016-2020

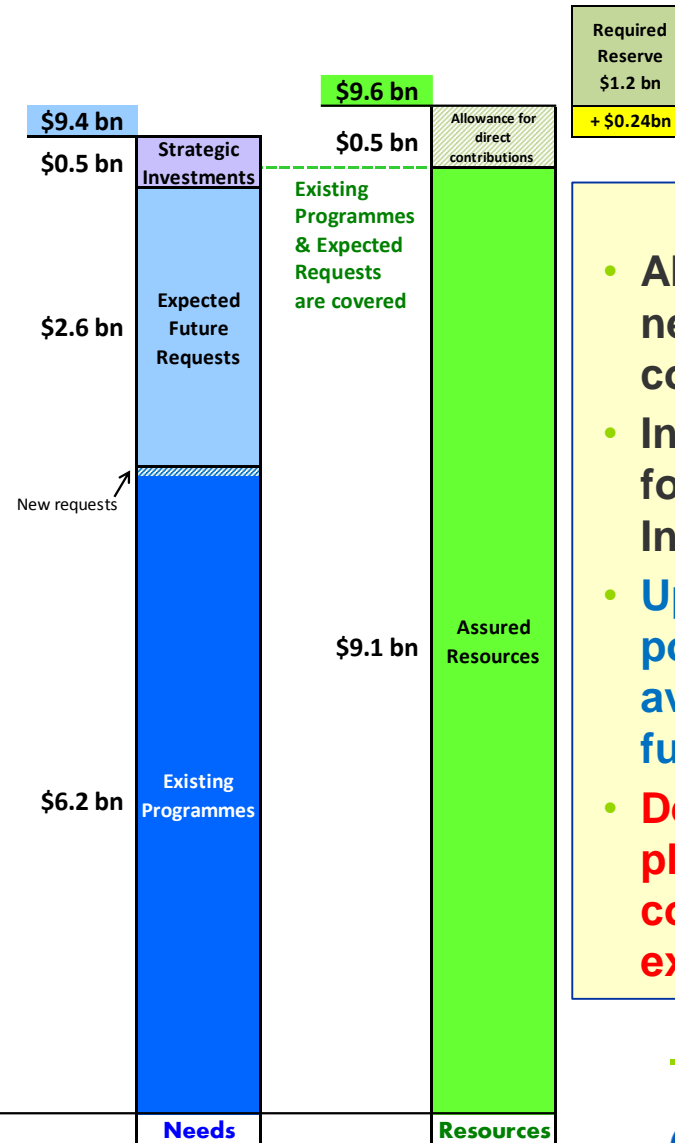


OVERVIEW OF NEEDS & RESOURCES

Total Needs & Resources for 2011-2015



Total Needs & Resources for 2016-2020



- All anticipated needs are covered
- Includes \$500m for Strategic Investments
- Up to \$450m potentially available for future needs
- Depends on pledges being contributed and extended

EXPENDITURE REPORT

Programme Disbursements:

- Actuals for 2014: \$ 1.3bn (80%)* *% of the original forecast for the year
- **Forecast for 2015:** \$ 1.7bn (100%)*
- Actual through March: \$ 437m (26%)* (15% in Q1 2014)

Utilisation of Programme Funding Envelopes:

- 2014 **Core** Envelope, at Dec 2014: 39% allotted
- 2015 **Core** Envelope, at March 2015: 6% allotted
- 2014-15 **IPV** Envelope, at March 2015: 65% allotted

Business Plan Budget 2014:

- Utilised **97%** (\$216m) of the approved budget

FOR DECISION

The Gavi Alliance Board is requested to:

Approve the recommendations of the March 2015 New Proposals IRC for new vaccine support to commence in 2015 for 9 requests for support as detailed in Figures 6-8 of Doc. 15. For countries in default of their co-financing commitments (“Defaulting Countries”), this approval is subject to them meeting their co-financing requirements.

Budgets

Endorse a net increase in programme budgets by US\$ 52.8 million for the period 2015-2019 to implement the IRC recommendations in (a).

These endorsements would constitute acknowledgement of such budget amounts but would not constitute a funding approval, decision, obligation or commitment of the Gavi Alliance or its contributors.

Approve a net increase of near-term programme liabilities (a sub-component of the endorsed programme budgets in (b) by US\$ 51.5 million for 2015-2016.

AFC REQUESTED THE BOARD TO NOTE

Strategic Investments

- Gavi has financial capacity to undertake at least US\$ 500 million in strategic investments

Partner Engagement Framework

- The envisaged allocation of up to US\$ 40 million for the foundational support for partners for 2016 fits within the amount (\$248m) already included in the forecast for total Business Plan expenditure in 2016

THANK YOU

