



GAVI Alliance Audit and Finance Committee Meeting

3 November 2011

Teleconference

FINAL MINUTES

1. Commencement

- 1.1 Finding a quorum of members present, the meeting commenced at 16.02 Geneva time on 3 November 2011. Wayne Berson, Audit and Finance Committee Chair, chaired the meeting.

2. 2012 business plan budget

- 2.1 The Committee referred to its discussion on 28 October 2011 that it was not in a position to recommend the budget to the Board in light of its determination that it would be helpful for the full Programme and Policy Committee (PPC) to review the budget implications as well.
- 2.2 Gustavo Gonzalez-Canali, Chair of the PPC reported that his committee reviewed budget implications during a teleconference on 2 November 2011. He reported that he reminded the PPC that in 2010, the Board had approved the strategy and business plan for 2011-2015, the budget for 2011, and a provisional budget for 2012.
- 2.3 The PPC had supported the priority areas including strengthening accountability. It was also noted that the 2012 budget request did not support a change in role for the Secretariat; the emphasis was on enhancing engagement and coordination, particularly at country-level. Further, the PPC discussed the proposed CEO reserve acknowledging that the CEO ought to have some meaningful flexibility, but that scrutiny over the size and use of the reserve was part of the Board's fiduciary responsibility. The CEO reported that after listening carefully to the PPC, he had recommended that the reserve be reduced.
- 2.4 The PPC also discussed funding for research, increases to the budget for the law and governance team, implementation of vaccine introduction and health system strengthening activities, and potential Executive Committee review of the budget.

2.5 All in all, the PPC noted that it was generally comfortable with the budget moving forward to the Audit and Finance Committee for financial review.

Discussion

- The Committee noted that the PPC review would be helpful in assuring the Board approved this budget.
- The Committee noted that, even though there is an increase to business plan costs, there is a substantial decrease in business plan costs as a percentage of programme costs. It also noted that foreign exchange factors into the increase in business plan costs, but that such is a reality in the current environment.

Decision One

The GAVI Alliance Audit and Finance Committee:

- **Recommended** to the Board that it approve the 2012 business plan budget.

After determining there was no further business, the meeting was brought to a close.

Mr Kevin A. Klock
Assistant Secretary

Attachment A

Participants

Committee Members

- Wayne Berson, Chair
- Dwight Bush
- Micheline Gilbert
- Derek Strocher
- Anne Schuchat

Regrets

- Magid Al-Gunaid

Other Board members present

- Gustavo Gonzalez-Canali
- Seth Berkley (non-voting)

Secretariat

- Tony Dutson
- Helen Evans
- Barry Greene
- Kevin A. Klock
- Nina Schwalbe

Internal Audit

- Cees Klumper