

Gavi Alliance Board Decision

28 February 2024

European Investment Bank Letter of Credit Facility

In accordance with Section 12.2 of the Board and Board Committee Operating Procedures, on a no-objection basis the Gavi Alliance Board:

Approved the activation of the European Investment Bank Letter of Credit Facility in one or more transactions up to the full value of US\$ 320 million for market shaping transactions, which would be approved by the Market-Sensitive Decisions Committee.

Prof. José Manuel Barroso
Chair of the Board

Ms Brenda Killen
Secretary to the Board