OVERVIEW OF NEEDS

Expenditure Estimates 2011 - 2020 (US$ millions)
Gavi cash outflows & Country co-financing

2013-15 average per year:
$1.7 bn Gavi-funded
$0.1bn Country co-financed

2016-20 average per year:
$1.9 bn Gavi-funded
$0.23 bn Country co-financed

Includes
- IPV
- Ebola $100m

Prior to any additional vaccines
OVERVIEW OF NEEDS

Expenditure Estimates 2011 - 2020 (US$ millions)
Gavi cash outflows & Country co-financing

2013-15 average per year:
$1.7 bn Gavi-funded
$0.1bn Country co-financed

2016-20 average per year:
$1.9 bn Gavi-funded
$0.23 bn Country co-financed

Gavi funded
2011-15: $7.1bn
2016-20: $9.4bn
... Growth x 1.3

Country Co-financed
2011-15: $0.4bn
2016-20: $1.1bn
... Growth x 2.5

Business Plan
Cash Based Programmes
Vaccines Programmes
Strategic Investments
Country co-financing
Total GAVI funded
## OVERVIEW OF RESOURCES

<table>
<thead>
<tr>
<th></th>
<th>US$ million</th>
<th>2011-15</th>
<th>2016-20</th>
</tr>
</thead>
<tbody>
<tr>
<td>Direct contributions</td>
<td></td>
<td>5,619</td>
<td>7,159</td>
</tr>
<tr>
<td>IFFIm proceeds</td>
<td>600</td>
<td></td>
<td>1,314 *</td>
</tr>
<tr>
<td>AMC proceeds</td>
<td>923</td>
<td></td>
<td>410</td>
</tr>
<tr>
<td>Investment income</td>
<td>183</td>
<td></td>
<td>180</td>
</tr>
<tr>
<td>Drawdown of cash &amp; investments</td>
<td>13</td>
<td></td>
<td>27</td>
</tr>
<tr>
<td><strong>Total Assured Resources</strong></td>
<td><strong>7,337</strong></td>
<td></td>
<td><strong>9,090</strong></td>
</tr>
</tbody>
</table>

**Allowance for Further Direct Contributions**

<table>
<thead>
<tr>
<th></th>
<th>523</th>
</tr>
</thead>
</table>

**Qualifying Resources**

<table>
<thead>
<tr>
<th></th>
<th>7,337</th>
<th>9,612</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>$7.3 bn</td>
<td>$9.6 bn</td>
</tr>
</tbody>
</table>

*IFFIm proceeds in 2016-20, if fully frontloaded
## EVOLUTION OF THE FORECAST since the last Board meeting

<table>
<thead>
<tr>
<th>in US$ million</th>
<th>Gap per Forecast Dec 2014</th>
<th>Further direct pledges</th>
<th>Adjust for later program starts</th>
<th>Adjust for stock levels &amp; pricing</th>
<th>Other factors</th>
<th>Gap per Forecast June 2015</th>
</tr>
</thead>
<tbody>
<tr>
<td>2011-15 $0.3bn</td>
<td>(290)</td>
<td>253</td>
<td>196</td>
<td>123</td>
<td>(74)</td>
<td>209</td>
</tr>
<tr>
<td>2016-20 $7.3bn</td>
<td>(7,332)</td>
<td>6,648</td>
<td>194</td>
<td>224</td>
<td>(20)</td>
<td>(286)</td>
</tr>
<tr>
<td>Overall</td>
<td>(7,622)</td>
<td>6,901</td>
<td>390</td>
<td>347</td>
<td>(93)</td>
<td>(77)</td>
</tr>
</tbody>
</table>

### (7.6 bn) ($7.6 bn) $6.9 bn $0.4 bn $0.3 bn ($0.1 bn) ($0.1 bn)

- Pentavalent: (0.2)
- Pneumococcol: (0.3)
- Rotavirus: (0.1)
- HPV: (0.1)
- Other vaccines: (0.1)
- Cash programmes: 0.1
- Net overall: (0.7)
EVOLUTION OF THE FORECAST since the last Board meeting

<table>
<thead>
<tr>
<th></th>
<th>Gap per Forecast Dec 2014</th>
<th>Further direct pledges</th>
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<td>($7.6 bn)</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

|                |                           | $6.9 bn                 | $0.4 bn                         | $0.3 bn                         | ($0.1 bn)     | ($0.45 bn)               |

Allowance for further direct contributions

<table>
<thead>
<tr>
<th></th>
<th>After including Allowance</th>
</tr>
</thead>
<tbody>
<tr>
<td>2011-15</td>
<td>$0.3bn</td>
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<td>(290)</td>
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<tr>
<td>($7.6 bn)</td>
<td>445</td>
</tr>
<tr>
<td></td>
<td>$0.45 bn</td>
</tr>
</tbody>
</table>
### Overview of Needs & Resources

#### Total Needs & Resources for 2011-2015

- **Needs**
  - Existing Programmes: $6.9 bn
  - Future requests: $7.1 bn
  - New requests: $7.3 bn

- **Resources**
  - Assured: $6.2 bn
  - New requests: $0.5 bn
  - Strategic Investments: $0.21 bn
  - Total: $9.4 bn

- **Expected Future Requests**
  - $2.6 bn

#### Total Needs & Resources for 2016-2020

- **Needs**
  - Expected Requests: $9.1 bn
  - Future requests: $0.5 bn
  - All forecast needs are covered

- **Resources**
  - Assured: $0.5 bn
  - Existing Programmes: $9.6 bn
  - Total: $10.1 bn

- **Allowance for direct contributions**
  - $1.2 bn
  - $0.24 bn

---

**Board meeting**

10-11 June 2015

---

**Gavi**

The Vaccine Alliance
OVERVIEW OF NEEDS & RESOURCES

**Total Needs & Resources for 2011-2015**

- **Future requests**
  - $7.1 bn

- **Existing Programmes**
  - $6.9 bn

- **Assured Resources**
  - $7.3 bn

- **Total Needs**
  - $9.4 bn

- **New requests**
  - $0.21 bn

- **Strategic Investments**
  - $2.6 bn

**Total Needs & Resources for 2016-2020**

- **Existing Programmes**
  - $6.2 bn

- **Expected Future Requests**
  - $0.5 bn

- **Strategic Investments**
  - $0.5 bn

- **Allowance for direct contributions**
  - $0.24 bn

- **Required Reserve**
  - $1.2 bn

- **Total Needs**
  - $9.6 bn

- **Assured Resources**
  - $9.1 bn

All forecast needs are covered.

Existing Programmes & Expected Requests are covered.

All forecast needs are covered.

Existing Programmes & Expected Requests are covered.

Board meeting
10-11 June 2015

Gavi
The Vaccine Alliance
OVERVIEW OF NEEDS & RESOURCES

Total Needs & Resources for 2011-2015

- **Needs**: $7.1 bn
- **Resources**: $7.3 bn

New requests:
- **Existing Programmes**: $6.9 bn
- **Future requests**: $7.3 bn

- **Assured Resources**: $6.2 bn
- **Future Requests**: $2.6 bn

All forecast needs are covered.

Total Needs & Resources for 2016-2020

- **Needs**: $9.6 bn
- **Resources**: $9.1 bn

New requests:
- **Expected Future Requests**: $0.5 bn
- **Strategic Investments**: $0.5 bn

- **Assured Resources**: $0.5 bn

Existing Programmes & Expected Requests are covered.

Required Reserve $1.2 bn + $0.24 bn

All forecast needs are covered.

**Board meeting 10-11 June 2015**
### Overview of Needs & Resources

#### Total Needs & Resources for 2011-2015

<table>
<thead>
<tr>
<th>Needs</th>
<th>Resources</th>
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<tbody>
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</table>

- **Existing Programmes**: $6.9$ bn
- **Future requests**: $7.1$ bn

- **All forecast needs are covered**
- **Required Reserve**: $1.2$ bn
- **Additional $0.21$ bn

#### Total Needs & Resources for 2016-2020

<table>
<thead>
<tr>
<th>Needs</th>
<th>Resources</th>
</tr>
</thead>
<tbody>
<tr>
<td>$9.1$ bn</td>
<td>$9.4$ bn</td>
</tr>
</tbody>
</table>

- **Existing Programmes**: $6.2$ bn
- **Expected Future Requests**: $2.6$ bn
- **Strategic Investments**: $0.5$ bn

- **All forecast needs are covered**
- **Required Reserve**: $1.2$ bn
- **Additional $0.24$ bn

---

**Board meeting**
10-11 June 2015

**Gavi**
The Vaccine Alliance
OVERVIEW OF NEEDS & RESOURCES

Total Needs & Resources for 2011-2015

Total Needs & Resources for 2016-2020

- New requests: $9.4 bn
- Assured: $6.2 bn
- Strategic investments: $0.5 bn
- Future requests: $2.6 bn
- Expected future requests: $0.21 bn
- Existing programmes: $6.2 bn

- Future requests: $7.3 bn
- Expected future requests: $0.24 bn
- Existing programmes: $6.2 bn
- Strategic investments: $0.5 bn
- New requests: $9.6 bn

- Available for needs not yet forecast: $450m

All forecast needs are covered

3.2 Board meeting
10-11 June 2015
OVERVIEW OF NEEDS & RESOURCES

Total Needs & Resources for 2011-2015

$6.9 bn
Existing Programmes

$7.3 bn
Assured Resources

$7.1 bn
Future requests

All forecast needs are covered

New requests

$7.3 bn
Resources

$9.4 bn
New requests

Needs

Resources

$2.6 bn
Expected Future Requests

Required Reserve $1.2 bn

+ $0.21bn

$6.2 bn
Existing Programmes

$9.1 bn
Assured Resources

$9.5 bn
Assured Resources

$9.6 bn
Total Needs & Resources for 2016-2020

All forecast needs are covered

Includes $500m for Strategic Investments

Up to $450m potentially available for future needs

Depends on pledges being contributed and extended

Board meeting
10-11 June 2015
EXPENDITURE REPORT

Programme Disbursements:

- Actuals for 2014: $1.3bn (80%)* *% of the original forecast for the year
- Forecast for 2015: $1.7bn (100%)*
- Actual through March: $437m (26%)* (15% in Q1 2014)

Utilisation of Programme Funding Envelopes:

- 2014 Core Envelope, at Dec 2014: 39% allotted
- 2015 Core Envelope, at March 2015: 6% allotted
- 2014-15 IPV Envelope, at March 2015: 65% allotted

Business Plan Budget 2014:

- Utilised 97% ($216m) of the approved budget
FOR DECISION

The Gavi Alliance Board is requested to:

Approve the recommendations of the March 2015 New Proposals IRC for new vaccine support to commence in 2015 for 9 requests for support as detailed in Figures 6-8 of Doc. 15. For countries in default of their co-financing commitments (“Defaulting Countries”), this approval is subject to them meeting their co-financing requirements.

Budgets

Endorse a net increase in programme budgets by US$ 52.8 million for the period 2015-2019 to implement the IRC recommendations in (a).

These endorsements would constitute acknowledgement of such budget amounts but would not constitute a funding approval, decision, obligation or commitment of the Gavi Alliance or its contributors.

Approve a net increase of near-term programme liabilities (a sub-component of the endorsed programme budgets in (b) by US$ 51.5 million for 2015-2016.
AFC REQUESTED THE BOARD TO NOTE

Strategic Investments
• Gavi has financial capacity to undertake at least US$ 500 million in strategic investments

Partner Engagement Framework
• The envisaged allocation of up to US$ 40 million for the foundational support for partners for 2016 fits within the amount ($248m) already included in the forecast for total Business Plan expenditure in 2016
THANK YOU