IFFIm CHAIR REPORT

The International Finance Facility for Immunisation

Gavi Board Meeting
René Karsenti, Chair IFFIm Board of Directors
14-15 June, Geneva, Switzerland
1. Overview

2. Operational update

3. Strategic initiatives

4. Inspiring others
OVERVIEW

- Funding Gavi
  - IFFIm has funded US$2.5 billion or ¼ of total Gavi funding from 2006 through March 2017
  - Expected proceeds of US$100 million for 2017 programmes
  - Projected proceeds of US$1.3 billion for the 2016 – 2020 funding period

- Financial position of IFFIm
  - Current commitments of US$457 million
  - AA/Aa1 rating
  - Liquidity of US$1 billion
  - Gearing ratio is at 22.9%
OPERATIONAL UPDATE

- Pledge agreements finalised
  - Australia, France, the Netherlands
- Board recruitment and succession planning
- IFFIm strategic initiatives: discussions with donors
  - IFFIm’s potential roles to further support Gavi’s strategic goals
  - Significant progress in developing and prioritising the roles
# IFFIm’s Strategic Initiatives to Support Gavi’s Strategic Goals

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IFFIm IS INSPIRING OTHERS

- IFFIm is a perfect example of a socially responsible investment
  - A model for other socially responsible investments
  - Instrumental in the development of Social Bond Principles: use of proceeds with social objectives
- Addis Ababa Action Agenda recognised broader application of IFF model
- IFFIm model is currently being explored in other social areas
  - Sanitation/hygiene sector
  - Education sector
Thank You