UPDATE ON REPLENISHMENT

BOARD MEETING
Marie-Ange Saraka Yao
19 March 2020, Teleconference
The world is adapting to a serious pandemic and Gavi has a key role in that adaptation.

The pandemic is highlighting:

- The risks of infectious diseases
- The power of vaccines
- The importance of resilient health systems
- Our inter-connectedness and the importance of a global response to a global challenge through global institutions

The pandemic is also:

- Having a serious economic impact
- Creating further exchange rate volatility
- Limiting travel and meetings, creating challenges for our advocacy
- Driving a focus on domestic responses to the epidemic

We need the Board’s help as we adapt replenishment to the pandemic.
The replenishment was well planned, we had a strong start with three pledges, with others in various stages of planning.
As a reminder, three primary groups in campaign to meet the replenishment challenge

1. Encouraging step up from G7, G20
   - Coordinating ministers and Sherpas

2. Early pledges
   - Working flexibly to create opportunities for pledging

3. Voices of support
   - Leveraging champions, influencers and media

At least US$ 7.4 bn Overall
US$ 0.5-1.0 bn IFFIm

Board meeting
19 March 2020
In an unprecedented situation, we have adapted our approach to replenishment, just as we are adapting our programmes.

The replenishment will culminate on 4 June. We are planning for an in-person Summit but of course will monitor situation in discussion with UK.

With less travel, our allies around the world are even more important to assure completion of pledges underway. We are relying on:

- Peer-to-peer outreach by donors
- In-country champions
- Advocacy at a distance
- Stepping up our media presence
- Making the natural link of our work to the COVID epidemic

...with the aim of securing early pledges to maintain momentum.
Leveraging three distinct donor segments

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- **Donors that have started early pledging**
- **Donors that are actively planning their pledges**
- **A few donors that face current barriers to pledging**

Today
We are calling on donors to stage their pledges in clusters and as early as possible.

Today

Liverpool Global Health Symposium

Vaccines Work Campaign

World Health Day

G20 Health Ministers

World Immunisation Week

Global Vaccine Summit 2020

Pledging moments for donors that are actively planning to pledge

Liverpool meeting on Global Health research in run-up to Gavi pledging conference

#VaccinesWork

Focus on the importance of sustaining effective vaccination and developing new vaccines against global health threats under growing threat of infectious diseases.

Events to support major vaccine conferences continue.

PROTECT
THE NEXT
GENERATION

Global Vaccine Summit 2020
London 3–4 June

Today

Liverpool Global Health Symposium

Vaccines Work Campaign

World Health Day

G20 Health Ministers

World Immunisation Week

Global Vaccine Summit 2020

At least US$ 7.4 bn

March 19, 2020

March 26, 2020

March 25-30

April 7, 2020

April 19-20, 2020

April 24-30, 2020

June 3-4, 2020
We are calling on donors to use a range of instruments. IFFIm has become an even more efficient way to make new pledges.

**Gavi, IFFIm and the World Bank have come to a new agreement that will:**

1. Restore IFFIm’s ability to hedge non-US$ pledges and bond transactions.
2. Increase IFFIm’s frontloading capacity by up to c. 20%.
3. Facilitate pledges for new donors and top-ups for existing donors for immediate frontloading.

**A 20% increase in immediately accessible funding would result from IFFIm’s leverage limit increasing from 58% to 70%**

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<th>US$ 100 m pledge</th>
<th>frontloading potential*</th>
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The non-frontloaded share of the pledge is kept to protect IFFIm’s credit rating and low frontloading costs and will be made available to Gavi at a later time as the payments are made by the donor.

(*) Illustrative representation not taking into account present value calculations.
What Board members can do to help

➔ Most of all – encouraging early pledges, including to IFFIm
➔ Advocating for Gavi, for our mission
➔ Engaging on social media and through op eds
➔ Encouraging most senior engagement possible in the replenishment

There is a key new message…
Key new message: Gavi has played a full role in global health security, and can step up its role if it is fully funded

Gavi is uniquely placed to:
1. Protect the world against outbreaks
2. Protect against resurgence of other diseases around outbreaks (e.g. measles in DRC around Ebola)
3. Ensure equity in access to the latest vaccines

In the last two decades 760m children have received routine immunisation and 960m through campaigns, making populations more resilient to outbreaks

Supporting countries to strengthen their health systems through HSS

Protecting against outbreaks of seven outbreak-prone diseases through routine immunisation, stockpiles, campaigns

Accelerating development and introduction of vaccines against outbreaks, most recently Ebola, and in the future COVID, if developed and applicable, and providing stockpiles available to the world

Board meeting 19 March 2020
Summary

We are cautiously optimistic that we can get to our goal, but given the challenges, need to be creative and get as much help as possible. We will continue to monitor, adapt and report.
THANK YOU