

“Saving children’s lives”

First replenishment (2011-2015), Pledging Conference

London, June 13, 2011

Chair’s summary

1. High level representatives from government and private donors, implementing countries, the corporate world, and civil society assembled in London on 13 June as partners of the Global Alliance for Vaccines and Immunisation (GAVI Alliance or GAVI) to raise multi-year predictable funding to immunise a quarter of a billion children in developing countries by 2015 against some of the world’s deadliest diseases and save at least 4 million lives.
2. With US\$4.3 billion pledged by 19 public and private sector donors, exceeding an initial target of US\$3.7 billion, the GAVI Alliance is now well positioned to achieve these milestones, accelerate the roll out of current vaccines, reach more children in developing countries faster than planned, prepare and expand introduction of new vaccines. As an incentive to attract new commitments, a portion of the pledges is conditional upon additional funds being raised in the future. The funding pledged brings to US\$ 7.6 billion the resources available to GAVI for the period 2011 to 2015.
3. Participants noted that one child dies from a vaccine preventable disease every twenty seconds, illustrating the inadequate progress towards the Millennium Development Goals (MDGs), particularly MDG4 to reduce child mortality. There is substantial unmet demand for vaccines and GAVI was encouraged to adopt even more ambitious plans.
4. The “Saving Children’s Lives” Pledging Conference was co-hosted by the UK Government under the chairmanship of the Rt. Hon. Andrew Mitchell, Secretary of State for International Development, together with Ellen Johnson Sirleaf, President of Liberia and Bill Gates, co-chair of the Bill & Melinda Gates Foundation.
5. Prime Ministers, Ministers and high-level officials from donor governments, leaders of UN agencies, business leaders and senior representatives of civil society organisations (CSOs) attended the event (see attached list of participants).
6. The Pledging Conference reaffirmed the compelling case for immunisation as a highly cost-effective means to improve health; and the critical role that GAVI plays in supporting delivery of vaccines otherwise not available to the children in developing countries. Participants’ statements echoed the conclusions of the two previous high level meetings^[1] held by GAVI in 2010 and of G8 heads of state and government on 27 May 2011.
7. In their opening remarks, David Cameron, UK Prime Minister together with Ellen Johnson Sirleaf, President of Liberia, Jens Stoltenberg, Prime Minister of Norway, and Bill Gates highlighted vaccines as a cost-effective and transformative investment, GAVI’s strong track record to date -- it has financed immunisation of over 280 million children in its first decade-- and their commitment

^[1] The first High Level Meeting on financing country demand took place in The Hague, March 25-26, 2010. The second High Level Meeting, “Saving Children’s Lives - Call for Action and Resources” was concluded in New York, 6 October, 2010.

for effective and equitable health and immunisation services particularly to ensure that all children have access to vaccines.

8. GAVI-eligible countries spoke persuasively of the impact of expanded immunisation programmes in driving down child mortality and morbidity rates in their countries and re-committed to co-financing the cost of new vaccines, based on their national ability to pay. This will result in a three-fold increase amounting to US\$ 100 million in developing countries' contributions to GAVI-supported vaccines by 2015. Investments in health and immunisation systems were also stressed as essential to reaching the goals. Participants acknowledged the important role of CSOs in delivering immunisation services and their strong global advocacy which helped to generate the political will to make immunisation and health a priority despite tight fiscal constraints.

9. Nineteen donors including four new donors together delivered pledges including multi-year commitments amounting to US\$ 4.27 billion in direct contributions. Three donors pledged US\$ 80 million as long-term commitments to the International Finance Facility for Immunisation (IFFIm), which finances GAVI's programmes. New private sector partners also joined the Alliance under GAVI's new private sector contribution matching scheme incentivizing corporate engagement, launched on 9 June and supported by the UK's Department for International Development and the Bill & Melinda Gates Foundation. Participants recognised that collectively GAVI donors have more than doubled their annual level of direct contributions to GAVI (see attached Key Outcomes).

10. Participants welcomed recent vaccine industry announcements facilitated by the Alliance, which included new manufacturers entering the vaccine development market and offers of major price reductions from developing country firms and multinational companies. These offers support the efforts of the GAVI Alliance to secure sustainable low prices and supply security for life-saving vaccines in developing countries. Participants also urged the Alliance to continue to work to further drive down costs and ensure that all children have access to life-savings vaccines.

11. Participants welcomed the predictability provided by multi-year pledges, which will allow developing countries to plan and implement national health and immunisation programmes with support from the Alliance and its many partners including particularly UNICEF, the World Health Organization and the World Bank. The funding pledged will strongly support the implementation of the UN Secretary General's Global Strategy for Women's and Children's Health and will help deliver the G8 Muskoka Initiative on Maternal, Newborn and Child Health.

12. Participants agreed that the Pledging Conference was a watershed in recognising and resourcing the power of immunisation, and that the momentum which has been created must continue. The United States offered to host a Health Summit in 2012. Participants also agreed to reconvene in two years time for a detailed review of the GAVI Alliance's progress (GAVI Mid-term Accountability Review) in immunization and resource mobilisation, paving the way for mutual accountability and sustained engagement of all stakeholders.

13. Participants expressed their deep appreciation for the leadership, strong and significant support and warm hospitality of the UK authorities and thanked the Government of the Republic of Liberia and the Bill & Melinda Gates Foundation for co-hosting the Pledging Conference.

**“Saving children’s lives –
the GAVI Alliance pledging conference for immunisation”
London, United Kingdom 13 June 2011**

List of Participants

The Rt. Hon. David Cameron MP,
Prime Minister of the United Kingdom

H.E. Mrs Ellen Johnson-Sirleaf, President of the Republic of Liberia

H.E. Mr Jens Stoltenberg, Prime Minister of Norway

Mr Bill Gates, Co-chair of the Bill & Melinda Gates Foundation

The Rt. Hon. Andrew Mitchell, MP
Secretary of State for International Development
Government of the United Kingdom

GOVERNMENT DELEGATES

Argentina

Mr Osvaldo Marsico, Chargé d’Affaires
Argentine Embassy in London

Ms Silvina Murphy, Counsellor
Argentine Embassy in London

Australia

H.E. John Dauth AO LVO, High Commissioner for Australia
Australian High Commission, London

Mr Murray Proctor, First Assistant Director General, Sectoral Policy
Division, Australian Agency for International Development (AusAID)
and GAVI Alliance Alternate Board Member

Ms Natalie Cohen, Director, Global Health
Australian Agency for International Development (AusAID)

Bangladesh

H.E. Dr A.F.M. Ruhul Haque, Minister for Health & Family Welfare
Ministry of Health & Family Welfare

Dr A.B.M. Jahangir Alam, Director, Primary Health Care
Directorate General of Health Services

Mr. S.M. Mahbub-ul-Alam
First Secretary, High Commission for the People’s Republic of
Bangladesh, London

Mr. Mansur Ullah Khan, Protocol Officer, High Commission for the
People’s Republic of Bangladesh, London

Belgium	H.E. Mr Johan Verbeke, Ambassador Embassy of Belgium in London
	Mr Serge Dickschen, First Secretary Embassy of Belgium in London
Brazil	Minister Flávio Marega, Chargé d'Affaires and Deputy Head of Mission, Economic and Financial Affairs, Embassy of Brazil in London
	Mr Flavio Werneck, First Secretary Embassy of Brazil in London
Canada	The Hon. Beverley J. Oda, Minister of International Cooperation Canadian International Development Agency (CIDA)
	Ms Diane Jacovella, Vice President Canadian International Development Agency (CIDA)
	Ms Micheline Gilbert, Senior Analyst Canadian International Development Agency (CIDA)
	Ms Alayna Johnson, Policy Advisor Canadian International Development Agency
	Ms Madeleine Guérin, Protocol Officer Department of Foreign Affairs and International Trade
Chile	Mr Jorge Carvajal, First Secretary Embassy of Chile
Czech Republic	Mr Miroslav Kolatek, Deputy Head of Mission Czech Embassy in London
Denmark	Mr Kasper Hoeg-Jensen, Deputy Head of Mission Embassy of Denmark in London
	Mrs Kirstine Vangkilde Berner, Head of Section Ministry of Foreign Affairs
European Commission	Mr Andris Piebalgs, Commissioner for Development
	Dr Eric Sattin, Policy Officer, Health Team, DG DEVCO
	Mr Peteris Ustubs, Deputy Head of Cabinet of Commissioner Piebalgs
	Ms Catherine Ray, Spokesperson for European Commissioner for Development
	Ms Maria Kanellopoulou, Political Officer, European Commission's London Office
France	H.E. Mr Henri De Raincourt, French Minister for Cooperation
	H.E. Mr Bernard Emié, Ambassador French Embassy in London
	Mr Moncef Follain, Adviser to the French Minister for Cooperation
	Mr Pierre-François Degand, Security Officer to the French Minister for Cooperation

France cont.	Dr Gustavo Gonzalez-Canali, Special Health Adviser – Dept. for Development Policies, Ministry of Foreign Affairs, France and GAVI Alliance Board Member Ms Charlotte Dollot, Communication Adviser to the French Minister for Cooperation
Germany	Mr Simon Koppers, Head of Division Federal Ministry for Economic Cooperation and Development
Holy See	Archbishop Antonio Mennini, Apostolic Nuncio
Honduras (Republic of)	H.E. Mr Arturo Bendaña, Ministro de Salud Secretaria de Salud H.E. Mr Ivan Romero-Martinez, Ambassador, Honduran Embassy in London Ms Alma Mineros, Asesor del Ministro de Salud Secretaria de Salud Mr Marco Handal, Asesor del Ministro de Salud Secretaria de Salud
Ireland	Dr Diarmuid McClean, Health Adviser Irish Aid, Department of Foreign Affairs
Italy	Mr Carlo Monticelli, Head of International Financial Relations Ministry of Economy and Finance Department of the Treasury Ms Francesca Manno, Director of International Financial Relations Directorate Department of the Treasury of Ministry of Economy and Finance Mr Leone Gianturco, Senior Economic and Financial Adviser International Financial Relations, Department of Treasury, Ministry of Economy and Finance of Italy and GAVI Alliance Alternate Board Member Ms Grazia Campa, Advisor, Italian ED Office at the EBRD Ministry of the Economy and Finance, Italy Mr Marco Mancini, First Counsellor for Economic Affairs, Italian Embassy
Japan	H.E. Mr Yutaka Banno, State Secretary for Foreign Affairs, Ministry of Foreign Affairs, Japan Mr Masaya Fujiwara, Deputy Director-General for Global Issues, Ministry of Foreign Affairs, Japan Ms Minori Ishii, Chief for Health Aid Policy Ministry of Foreign Affairs, Japan Mr Toru Hotta, Private Secretary to the State Secretary for Foreign Affairs, Ministry of Foreign Affairs, Japan H.E. Mr Keiichi Hayashi, Ambassador Embassy of Japan in London Mr Hitoshi Noda, Minister Plenipotentiary Embassy of Japan in London

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	Mr Tomonobu Sato, Second Secretary Embassy of Japan in London
	Ms Yumiko Kitagawa, Embassy of Japan in London
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	Mr Myong ho Rhee, Counsellor Korean Embassy
Liberia (Republic of)	Mr Robert Sirleaf, Senior Advisor to the President of Liberia
	Ms Elva Mitchell Richardson, Special Assistant to the President
	Ms Ethel Holt-Toles, Protocol Officer
Luxembourg	Ms Beatrice Kirsch, Deputy Head of Mission Luxembourg Embassy, London, UK
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Netherlands	Mrs Yoka Brandt, Director-General International Cooperation Ministry of Foreign Affairs of the Netherlands
Norway	H.E. Kim Traavik, Ambassador The Royal Norwegian Embassy
	Mr Tore Godal, Special Adviser to the Prime Minister on Global Health, Norwegian Ministry of Foreign Affairs
	Mr Ingvard Havnen, Director General Office of the Prime Minister, Norway
	Mr Arne Bjørnstad, Minister Counsellor Royal Norwegian Embassy
	Mr Stein Iversen, Minister Counsellor Royal Norwegian Embassy
	Mr Tom Hunstad, Senior Adviser Norwegian Ministry of Foreign Affairs
	Mr Anders Vethe, First Secretary Royal Norwegian Embassy
Poland	Ms Magdalena Kozak, Economic Expert The Embassy of the Republic of Poland
	Mrs Iwona Woicka-Żuławska, Head of the Economic Department The Embassy of the Republic of Poland
Senegal (Republic of)	H.E. Mr Modou Diagne Fada, Minister of Public Health, Senegal Ministère de la Santé et de la Prévention
Slovenia (Republic of)	H.E. Mr Iztok Jarc, Ambassador Embassy of Republic of Slovenia in London

Slovenia (Republic of) cont.	Mr Milko Dolinsek, Minister Plenipotentiary Embassy of the Republic of Slovenia
South Africa	Ms Yamuna Pillay, 1st Secretary: Political South African High Commission Mr Niall Wilkins, 1st Secretary Political South African High Commission
Spain	Mr José Luis Solano Gadea, Ambassador at large for Public-Private Partnership in Global Health Ministry of Foreign Affairs and Cooperation of Spain
Sweden	H.E. Mrs Gunilla Carlsson, Minister for International Development Cooperation Ministry for Foreign Affairs of Sweden H.E. Dr Anders Nordström, Ambassador - HIV/AIDS Ministry for Foreign Affairs of Sweden and GAVI Alliance Board Member, GAVI Alliance Board Alternate H.E. Ms Nicola Clase, Ambassador Embassy of Sweden in London Mrs Ami Larsson Jain, First Secretary Embassy of Sweden in London Mr Oscar Ekeús, Desk Officer Ministry for Foreign Affairs of Sweden Ms Évin Khaffaf, Press Secretary to Minister Gunilla Carlsson Ministry for Foreign Affairs of Sweden
Turkey	Mr Murat Uğurluoğlu, Second Secretary Turkish Embassy in London
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UK Government Department for International Development

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UK Government Department for International Development

Ms Ella Carpenter, Assistant Private Secretary to the Minister of
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Ms Philippa Buckley, Special Adviser to the Secretary of State
UK Government Department for International Development

Mr Richard Parr, Special Adviser to Secretary of State
UK Government Department for International Development

Mr Julian Smith, MP for Skipton & Ripon
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Ms Yaryna Ferencevych, First Secretary
Embassy of the United States in London

Ms Katherine Monahan, USAID Representative to the European
Union

Ms Nicole Schiegg, Senior Advisor for Strategic Communications
US Agency for International Development (USAID)

Zambia

H.E. Prof. Royson Mukwena, High Commissioner
Zambia High Commission

Mrs Getrude Mushingi, Counsellor (Economics)
Zambia High Commission

PARTNERS

Bill & Melinda Gates Foundation

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Bill & Melinda Gates Foundation and GAVI Alliance Board Alternate

Dr Steve Landry, Deputy Director, Vaccine Delivery
Bill & Melinda Gates Foundation

Mr Joe Cerrell, Director, European Office
Bill and Melinda Gates Foundation

**Bill & Melinda Gates Foundation
cont.**

Mr Geoffrey Lamb, Managing Director, Public Policy
Bill & Melinda Gates Foundation

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Bill & Melinda Gates Foundation

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Mr Anthony Lake, Executive Director

Dr Mickey Chopra, Chief of Health / Associate Director of
Programmes

Ms Afshan Khan, Director, Public-Sector Alliances & Resource
Mobilization Office (PARMO)

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Ms Susan McAdams, Director of Innovative Finance

Mr Stephane Guimbert, Advisor to the Managing Director

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GAVI Alliance Board Alternate

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Dr Ian Smith, Advisor to Director-General

Dr Carole Presern, Director
The Partnership for Maternal, Newborn & Child Health; Secretariat
hosted by the World Health Organization

BOARD MEMBERS

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Mr Dagfinn Høybråten, Chair

Dr Richard Sezibera, Secretary General
East African Community

H.E. Mr Trinh Quan Huan, Vice Minister of Health
Ministry of Health - Viet Nam

Dr Suresh Jadhav, Executive Director, Serum Institute of India Ltd.,
GAVI Alliance Board Member

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Mr George Welde,
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Dr Alan Hinman, Senior Public Health Scientist
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GAVI Campaign Immunize Every Child

Dr Paul O'Connell, Chair, GAVI Campaign

IFFIm Board

Dr Alan Gillespie, Chair, IFFIm

GAVI Envoy

Mr Bill Roedy, GAVI Advocate

PRIVATE SECTOR, FOUNDATIONS AND OTHERS**Absolute Return for Kids (ARK)**

Mr Ian Wace, Chairman

Mr Charles Abani, Managing Director, International

Mr Colin Almeleh, Programme Director, Health

Anglo American

Dr Brian Brink, Chief Medical Officer

Mr Richard Morgan, Government Relations Advisor

Bharat Biotech International Ltd

Dr Krishna M Ella, Chairman & Managing Director

Mrs Suchitra K Ella, Joint Managing Director

"La Caixa" Foundation

Her Royal Highness the Infanta Cristina of Spain, Director of International Programmes

Mrs Silvia Noguer, Special advisor

Mr Joan Rosás, Head of International Financial Institutions

Crucell Switzerland AG

Dr Olga Popova, Vice President Govt. Affairs & Public Health

DnB NOR Bank

Mrs Hilde Hakkestad, Vice President

Mrs Vibeke Voigt Pentzen, Vice President

GlaxoSmithKline

Mr Andrew Witty, CEO

Mr Ramil Burden, Vice-President & Special Adviser to the CEO

Mr Stephen Rea, Director, Global Media Relations

Global Fund to Fight AIDS, Tuberculosis and Malaria

Professor Michel Kazatchkine, Executive Director

Dr Christoph Benn, Director, External Relations and Partnerships Cluster

Johnson & Johnson

Dr Paul Stoffels, Worldwide Chairman Pharmaceuticals

Merck

Dr Julie Gerberding, President, Merck Vaccines

Dr Mark Feinberg, Vice President and Chief Public Health and Science Officer

Merc cont.	Dr Joan Benson, Executive Director, International Organizations and Partnership
Novartis Vaccines and Diagnostics	Dr Andrin Oswald, Division Head Mr Stefano Malvolti, Global Policy Director
Panacea Biotec Ltd.	Dr Rajesh Jain, Joint Managing Director
Pfizer	Mr Mark Lester-Swindell, President, Vaccines Ms Jaqueline Keith, Vice-President, International Trade & Health Affiliations Ms Lynn Bodarky, Senior Director
Sanofi Pasteur	Mr Olivier Charmeil, President & CEO Mr Jaco Smit, Director, Vaccination Policy
Serum Institute of India Ltd.	Dr Cyrus Poonawalla, Chairman & Managing Director Mr Adar Poonawalla, Executive Director (Operations)
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CIVIL SOCIETY ORGANISATIONS

Action for Global Health	Mrs Marta Monteso Cullell, AFGH Project Manager and Coordinator (ActionAid)
Africa Japan Forum	Mr Masaki Inaba, Program Director for Global Health
Agence de Médecine Préventive	Mr Benjamin Schreiber, Chief Operating Officer
American Cancer Society	Mrs Maria Blair, National Vice President, Strategy
Communication for Development Centre	Mr Joel Oluwamayowa, Program Director
Cordaid	Mr René Grotenhuis, Chief Executive Officer
German Foundation for World Population (DSW)	Mrs Renate Bæhr, Executive Director
Global Health Advocates	Mr Patrick Bertrand, Director
HealthNet TPO	Mr Abdul Majeed Siddiqi, Head of Mission, Afghanistan
Institute for Global Health for Barcelona	Ms Magda Robert, Head of International Relations
International Federation of Red Cross and Red Crescent Societies	Mr Bekele Geleta, Secretary General Ms Kate Elder, Senior Health Officer and Chair of the GAVI CSO Constituency
Malaria Consortium	Mr Aoife Keniry, Advocacy Officer

Norwegian Red Cross	Ms Marianne Monclair, Senior Health Advisor
ONE	Mr Jamie Drummond, Executive Director, ONE UK
	Sir Bob Geldof, Campaigner
	Ms Eloise Todd, Director, ONE Brussels
	Mr Todd Summers, Senior Policy Advisor, Global Health The ONE Campaign USA
	Mr Guillaume Grosso, Director, The ONE Campaign France
	Ms Katherine Sladden, Media Manager
	Ms Katie Martin, Media Director, Europe
	Mr Peter Taylor, Digital Producer
Pacific Friends of the Global Fund	Mr William Bowtell, Executive Director
RESULTS	Mr John Fawcett, Legislative Director, RESULTS USA
	Ms Maree Nutt, National Director, RESULTS Australia
	Ms Noriko Shirasu, Secretary General, RESULTS Japan
	Mr Aaron Oxley, Executive Director, RESULTS UK
	Mr Jean-François Tardif, Board Chair, RESULTS Canada
Save the Children	Mr Justin Forsyth, Chief Executive, Save the Children
	Mr Simon Wright, Head of HIV and Health, Save the Children UK
	Mr Francesco Aureli, Director of Policy, Advocacy & Campaigning, Save the Children Italy
The International HIV/AIDS Alliance	Mr Anton Kerr, Head of Policy (UK Convener of Action for Global Health)
Union for International Cancer Control	Mr Cary Adams, Chief Executive Officer
United Nations Foundation	Mrs Margaret Willingham, Executive Director, Global Vaccines Campaign
World Vision	Mr Justin Byworth, Chief Executive, World Vision UK

GAVI Alliance pledging conference – Key Outcomes

Resources Assured for 2011-2015

Proceeds to GAVI in US\$ millions	Pledged by Sep 2010	Pledged Oct-Dec 2010	New Pledges June 2011	Resources now Assured	Period for which Pledged ⁽³⁾
Australia	52	64	149	264	2011-13
Brazil			12	12	⁽³⁾
Canada	158	51	15	225	2011-15
Denmark	5	4	19	29	2011-15
European Commission	14	29	15	58	2011-12
France	366		146	511	2011-15
Germany			73	73	2011-12
Ireland		13		13	2011-14
Italy	481		25	506	⁽³⁾
Japan			9	9	2011
Luxembourg		6		6	2011-15
Netherlands	34		175	209	2011-15
Norway	136	6	677	819	2011-15
Republic of Korea	1			1	2011-12
Russia	41			41	⁽³⁾
South Africa	4			4	⁽³⁾
Spain	48	3		50	2011
Sweden	8		201	209	2011-15
United Kingdom	1,114		1,335	2,449	2011-15
United States			450	450	2012-14
Bill & Melinda Gates Foundation	341		1,000	1,341	2011-15
HH Sheikh Mohammed bin Zayed			33	33	2011-13
"la Caixa" Foundation			6	6	2011-12
Anglo American plc			3	3	2012-14
Absolute Return for Kids (ARK)			3	3	2012-13
Total	2,802	176	4,345	7,324	
Investment Income	80			80	
Cash & Investment drawdown	195			195	
	3,077	176	4,345	7,599	
Prior to June 2011: \$3.3 bn			\$4.3 bn	\$7.6 bn	

(1) All US contributions are subject to congressional approval. In addition, the United States is contributing \$90m in 2011 subject to Congressional approval

(2) US\$ 250m of the US\$ 1,000m commitment will be reserved to match additional funds being raised by other donors in the future, and will be released as these commitments are made.

(3) The amounts in the foregoing table are the proceeds that GAVI expects to receive during the period 2011-2015 from pledges made to date. These proceeds include amounts to be received through the IFFIm and AMC mechanisms, as well as from direct contributions. Proceeds in 2011-2015 from the IFFIm and AMC mechanisms may be the result of pledges made for other years (which, in the case of IFFIm pledges, extend beyond 2015). The "period for which pledged" refers to the direct contributions component of the proceeds expected from each donor. For donors that have pledged exclusively through the IFFIm and/or AMC mechanisms, the relevant pledge periods are: Brazil, IFFIm 2011-2030; Italy, IFFIm 2006-2025 and AMC 2008-2019; Russia, AMC 2010-2019; South Africa, IFFIm 2007-2026.

(4) The Holy See will make a symbolic contribution of 5,000 euros

Composition of Pledges for 2011-2015

Proceeds to GAVI in US\$ millions	Direct	IFFIm	AMC	Total
Australia	212	52		264
Brazil		12		12
Canada	66		158	225
Denmark	29			29
European Commission	58			58
France	146	366		511
Germany	73			73
Ireland	13			13
Italy		157	349	506
Japan	9			9
Luxembourg	6			6
Netherlands	175	34		209
Norway	684	92	43	819
Republic of Korea	1			1
Russia			41	41
South Africa		4		4
Spain	3	47		50
Sweden	201	8		209
United Kingdom	1,494	708	248	2,449
United States (1)	450			450
Bill & Melinda Gates Foundation (2)	1,300		41	1,341
HH Sheikh Mohammed bin Zayed	33			33
"la Caixa" Foundation	6			6
Anglo American plc	3			3
Absolute Return for Kids (ARK)	3			3
Total	4,964	1,480	880	7,324
Investment Income				80
Cash & Investment drawdown				195
Assured Resources				7,599

(1) All US contributions are subject to congressional approval. In addition, the United States is contributing \$90m in 2011 subject to Congressional approval

(2) US\$ 250m of the US\$ 1,000m commitment will be reserved to match additional funds being raised by other donors in the future, and will be released as these commitments are made.

(3) The Holy See will make a symbolic contribution of 5,000 euros

Donor contributions and Proceeds to GAVI (2000-2030) as at 30 June 2011

in US\$ millions by calendar year		DONOR CONTRIBUTIONS					
Note	Donor	Past		Future			Total
		2000 - 2005	2006 - 2010	2011 - 2015	2016 - 2020	2021- 2031	2000 - 2031
Direct	Australia		29	212			241
	Canada	147	5	66			218
	1 Denmark	8	20	29			57
	2 European Commission (EC)	1	57	58			115
	France	6	13	146			164
	3 Germany		22	73			95
	Ireland	3	27	13			43
	Japan			9			9
	Luxembourg	1	6	6			12
	Netherlands	87	129	175			391
	4 Norway	141	378	684			1,203
	Republic of Korea		0	1			1
	5 Spain		41	3			43
	6 Sweden	23	100	201			323
	7 United Kingdom	50	87	1,494	27		1,658
	8 United States of America	283	364	450			1,097
	Sub-Total	750	1,276	3,619	27		5,672
	9 B&M Gates Foundation	913	300	1,300			2,513
	10 HH Sheikh Mohammed bin Zayed			33			33
	"la Caixa" Foundation		16	6			22
	Anglo American plc			3			3
	Absolute Return for Kids (ARK)			3			3
	11 JP Morgan **			2			2
	Other Private Donors	7	6				12
	Sub-Total	919	322	1,348			2,588
	* Total Direct Funding	1,669	1,598	4,967	27		8,260
IFFIm	12 Australia			33	75	149	257
	12 Brazil			5	5	10	19
	12 France		191	383	516	644	1,733
	12 Italy		107	194	194	194	690
	12 Netherlands		14	79	20		113
	12 Norway		41	117	135		293
	12 South Africa		4	5	5	6	19
	12 Spain		58	67	67	67	259
	12 Sweden		10	14	14	3	41
	12 UK		152	561	892	1,056	2,660
	Total IFFIm Contributions		576	1,458	1,923	2,128	6,085
	IFFIm Impact		1,300	21	(1,443)	(1,608)	(1,730)
AMC	IFFIM Proceeds to GAVI		1,876	1,479	480	520	4,355
	13 B&M Gates Foundation		20	30			50
	13 Canada		125	75			200
	13 Italy		158	266	211		635
	13 Norway		2	48			50
	13 Russia		8	40	32		80
	13 UK		22	266	197		485
	Total AMC Contributions		336	725	440		1,500
	AMC Impact		(293)	155	137		0
	AMC Proceeds to GAVI		43	880	577		1,500
	* TOTAL GAVI Proceeds	1,669	3,517	7,326 A	1,084	520	14,115

A: Comprised of Total Proceeds from Pledges per "Key Outcomes" (\$7,324m) plus subsequent pledge**

Notes to GAVI's "Donor contributions and Proceeds to GAVI table"

Donor Contributions vs. GAVI Proceeds perspectives

GAVI utilises two mechanisms that draw heavily on private-sector thinking to help overcome historic limitations to development funding for immunisation. These mechanisms are the Advance Market Commitment (AMC) and the International Finance Facility for Immunisation (IFFIm). Since GAVI's financing mechanisms enable the innovative use of donor contributions over time, in a given year the amount a donor contributes (hereafter referred to as *donor contributions*) to the mechanisms may differ substantially from the amount GAVI receives in that year (hereafter referred to as *proceeds*). Both perspectives are valuable in understanding the contributions and commitments donors have made to enable GAVI to meet country demand for vaccines

"Proceeds" are the funds made available to GAVI for the period from donor contributions and commitments, either through cash payments made to GAVI, through the frontloading via the capital markets of a donor future commitment to IFFIm, or AMC funds released to GAVI via the World Bank.

"Donor contributions" comprise direct contributions already received from government and private sector donors as well as IFFIm donor contributions to the GAVI Fund Affiliate (GFA) and AMC donor contributions to the World Bank.

Foreign exchange rates

All actual contributions and proceeds (2000-2010) are recorded in US\$ at the actual rates on day received. All contributions pledged and or committed by donors for the period 2011-30 have been expressed at their US dollar equivalents on 10 June 2011.

Direct Funding

Funds received in this section reflect contributions to "GAVI" since inception. In the early years the underlying legal entity was the "Vaccine Fund", subsequently The GAVI Fund (now renamed the GAVI Campaign) followed by the GAVI Alliance.

1. Denmark

- a. DKK 25 million (US\$ 4.4 million) of Denmark's 2010 pledge was received by GAVI in January 2011.

2. European Commission

- a. The contributions from the EC are in the form of reimbursable grants that cover activities over more than one year.

3. Germany

- a. € 14 million of their 2011-2015 pledge will be matched by the Bill & Melinda Gates Foundation.

4. Norway

- a. NOK 34.2 million (US\$ 5.8 million) of Norway's 2010 pledge was received by GAVI in January 2011.

5. Spain

- a. Spain's 2010 pledge of €2 million (US\$ 2.7 million) was received by GAVI in January 2011.

6. Sweden

- a. The June 2011 pledge for 2011-2015 (SEK 1,250 million) is subject to parliamentary approval.

7. United Kingdom

- a. In June 2011, an additional pledge of £ 814 million (US\$ 1,335 million) was committed for the period of 2011-2015. Of this amount, £ 50 million (US\$ 82 million) has been committed to the 1+1+1 matching scheme.

8. United States of America

- a. In June 2011, an additional pledge of US\$ 450 million was committed for the period of 2012-2014. All United States Government contributions are subject to Congressional approval. In addition, the US is contributing US\$ 90 million in FY 2011.

9. Bill & Melinda Gates Foundation

- a. In June 2011, an additional pledge of US\$ 1,000 million was committed for the period of 2011-15. This amount includes matched contributions announced earlier in 2011, including with His Highness Sheikh Mohammed bin Zayed Al Nahyan (US\$ 33 million) and Germany (€ 14 million) as well as commitments to the 1+1+1 matching scheme (US \$50 million).

Bill & Melinda Gates Foundation (con't)

- b. US\$ 250 million of the US\$ 1,000 million commitment will be reserved to match new commitments by other donors, and will be released as these commitments are made. Of the US\$ 250 million, the Foundation will make a US\$ 50 million commitment to the 1+1+1 matching scheme; commitment is subject to agreement on the design of the program. If the funds are not allocated to 1+1+1, they will be treated as core contributions to GAVI. The timing and mechanics of allocation will be determined in consultation with the Secretariat.
- c. As with past commitments, the Foundation's 2011-2015 contributions announced in June 2011 (US\$ 1,000 million) will be in the form of grant(s) to GAVI, subject to certain terms and conditions to be outlined in the grant agreement(s). The apportionment of funds for 2011-15 will be determined in consultation with GAVI.

10. His Highness Sheikh Mohammed bin Zayed

- a. In January 2011, His Highness Sheikh Mohammed bin Zayed Al Nahyan, Crown Prince of Abu Dhabi and Deputy Supreme Commander of the UAE Armed Forces, and Bill Gates, Co-Chair of the Bill & Melinda Gates Foundation, announced that they are working together to provide life-saving vaccinations to children in Afghanistan and Pakistan. The partnership commits US\$ 66 million to the GAVI Alliance of which His Highness Sheikh Mohammed bin Zayed will contribute US\$ 33 million for the period of 2011-2013. The Bill & Melinda Gates Foundation's contribution to this partnership (US\$ 33 million) is included in their total contribution figures for 2011-2013.

11. JP Morgan

- a. In June 2011, after the 13 June pledging conference, £ 1.5 million (US\$ 2.5 million) was committed for the 1+1+1 matching scheme.

12. IFFIm

The International Finance Facility for Immunisation (IFFIm) utilises frontloading and enables countries to have the greatest impact when it is needed most. Frontloading is the ability to make funds available now based on donors' long-term pledge commitments. In the case of GAVI, IFFIm issues bonds backed by grants pledged by donor countries that are repaid over time. The cash raised through the bonds is used to purchase vaccines, support programmes and strengthen health systems.

As GAVI proceeds result from monetising the present value of future donor pledges, the monetary amount of proceeds will tend to be less than the monetary amount of future pledges. These amounts are economically equivalent, and more importantly, the decision to monetise future pledges are driven by the importance of achieving a health impact today (by frontloading).

In order to back the IFFIm bonds all donor pledges are hedged to floating rate US dollars at the time that pledges are signed. As a result their value is set at that point, reflecting prevailing foreign exchange rates. Volatility in spot exchange rates may mean that the dollar value of a future pledge at any point in time may be more or less than what will actually be received by IFFIm under its hedging contracts. It is the hedged value of IFFIm grants that determines the amount of front loading that IFFIm can provide as proceeds to GAVI.

2006-2010 contributions are stated as those received by the World Bank expressed at their US dollar equivalent. 2011-2030 contributions are stated at the amounts pledged by donors expressed at their US dollar equivalents on 10 June 2011 and reduced by a notional 3% provision to allow for any potential reduction arising from the High Level Financing Condition of the IFFIm Finance Framework Agreement.

<u>IFFIm Donor</u>	<u>Grant Date</u>	<u>Payment Period</u>	<u>Grant Amount</u>
Australia	01-Apr-11	2011-30 (20 years)	AU\$ 250 million
Brazil	TBC	2011-30 (20 years)	US\$ 20 million
France	02-Oct-06	2007-21 (15 years)	€ 372.8 million
	07-Dec-07	2008-26 (19 years)	€ 867.16 million
Italy	02-Oct-06	2006-25 (20 years)	€ 473.45 million
	TBC	2011-25 (15 years)	€ 25.5 million
Netherlands	18-Dec-09	2009-16 (8 years)	€ 80 million
Norway	02-Oct-06	2006-2010 (5 years)	US\$ 27 million
	31-Aug-10	2011*-2020 (10 years)	NKr 1,500 million * NKr 100m paid early in 2010
South Africa	13-Mar-07	2007-26 (20 years)	US\$ 20 million
Spain	02-Oct-06	2006-25 (20 years)	€ 189.5 million
Sweden	02-Oct-06	2007-21 (15 years)	SEK 276.15 million
UK	02-Oct-06	2007-25 (20 years)	£ 1,380 million
	05-Aug-10	2010-29 (19 years)	£ 250 million
	TBC	TBC	£ 26.2m (TBC)

13. AMC

An Advance Market Commitment (AMC) provides a way of accelerating the development and manufacture of vaccines. Through an AMC, donors commit money to guarantee the price of vaccines once they are developed, provided they meet stringent, pre-agreed criteria on effectiveness, cost and availability, and that developing countries demand them. As per the grant agreements, AMC funds must be received by the World Bank between 2009 and 2020. For the On-Demand donors, comprised of Canada, Norway and the United Kingdom, the amounts are subject to change as updated forecast information is provided.

AMC proceeds are calculated based on the percentage of cumulative AMC contributions received by the World Bank.